



Member driven.
Community focused.

Special Disaster Relief Program

September 8, 2016

Agenda

❖ Review the **Grant** program:

- **\$1 million** in grants to assist members' employees.
- Will accept applications starting **September 19** at 8:00 a.m. (CT)

❖ Review the **Advance** program

- **\$1 billion** in low-cost advances for members to support their customers in communities affected by the floods.
- Will accept applications starting **September 12** at 8:00 a.m. (CT)

❖ Walk through both applications

Grant Program - Overview

- First-come, first-served until funds are exhausted.
- Members can access up to **\$50,000**.
- **20 Parishes** in LA have been identified by FEMA.
- Who is eligible?
 - Member employee households
 - Owner-occupied homes that have been damaged or destroyed within one of the 20 Parishes.
 - The application contains an attestation.
- At the time of the member request, employees must be identified and **income qualified**.
 - Income documentation must be submitted to FHLB Dallas.

Grant Program - Overview

- Amount of **maximum** grant per household contingent on **household income**:
 - Income <80% AMI, grant up to \$3,000.
 - Income >80% and <120%, grant up to \$2,000
 - Income >120% and <165%, grant up to \$1,500.

- The amount of grant requested per household can vary up to the maximum amount.
 - For example, a member could choose to request \$1,000 per household to maximize the number of employee households assisted.

Process

- Submit the **application** and supporting **documentation** to Member Services.
- Applications must be signed by an individual on the FHLB Dallas **advances signature card**.
- After the request is approved, the funds will be deposited into the members FHLB Dallas **DDA account**.
- Initially, the **grants** are for members' employees. If the funds are not exhausted by **October 31**, the grant will be made available for use by members to assist the general public.

Advance Program - Overview

- **20 Parishes** in LA have been identified by FEMA.
- Advance is to provide funding to individuals or organizations whose homes or businesses were damaged or destroyed.
 - Documentation of the damage is required.
- **Cost** to the member is **.35%** and the **term up to 6 months**. If a member desires a longer term, contact Member Services for the rate.
- For the **.35%** rate, the advances must be funded by October 31, 2016 and mature by April 28, 2017.
 - Assist income levels up **165% of AMI**. Also, business will qualify if it is located in **census tract** where average family income is **at or below 165%**.

Process

- Submit the **application** and supporting **documentation** to Member Services.
- Applications must be signed by an individual on the **advances signature card**.
- After the request is approved, the funds will be deposited into the members FHLB Dallas **DDA account**.

For More Information

Member Services

844.345.2265

Member.Services@fhlb.com

Additional information and applications are available online at [fhlb.com/community/Community Advance Programs/Special Programs](https://www.fhlb.com/community/Community%20Advance%20Programs/Special%20Programs)