Small Business Boost (SBB) is a recoverable assistance program from the Federal Home Loan Bank of Dallas (FHLB Dallas) that can be used to support small businesses, including those impacted by COVID-19, in members’ communities. To help members accomplish this, FHLB Dallas has made modifications to expand the product’s uses.

**Funds Available:** $1.5 million

**Availability Date:** May 1 – December 4, or until funds are exhausted

---

### How It Works

SBB provides secondary, unsecured loans to help participating members provide financing for qualified small businesses when there is a lack of equity, collateral shortfall or initial debt service challenges. SBB fills the gap between what the member can finance and the loan requested by the eligible small business.

In addition to a member loan provided to the small business, FHLB Dallas will provide up to the lesser of $100,000 or 50 percent of the member’s loan in SBB funding. And, as an added boost, the small business does not begin repaying the SBB loan until year two! Beginning in year two, the member may charge up to 3 percent interest on the SBB loan. The small business repays the SBB loan to the member, and the member forwards payments collected to FHLB Dallas annually.

### Uses:

SBB funds in the May 1 allotment can be used for COVID-19 impacts (Not an exhaustive list):
- Permanent working capital
- Payroll expenses
- Accounts payable
- Paying for fixed debts
- Paying bills related to COVID-19 expenses

### How to Apply:

Members may request SBB enrollment and application forms be sent via DocuSign by submitting a request using the contact form at [fhlb.com/sbb](http://fhlb.com/sbb) or by emailing SBB@fhlb.com. Funds are available on a first-come, first-served basis.

### Key Requirements (May 2020 Funding Round Only):

- Borrower must qualify as a small business based on Small Business Administration guidelines.
- The member must provide at least 40 percent of total financing to the small business. Extending or modifying existing member debt may be used to meet this requirement. The member is not required to advance additional loan funds to the small business.
- At least one full-time job must be created or retained for every $50,000 in SBB funding. Or, an applicant can demonstrate other COVID-19 economic impacts, for example, that the SBB funding will support the ongoing viability of the business to maintain business viability.

---

**Contact Information**

Community Investment

800.362.2944 or ahp@fhlb.com

8500 Freeport Parkway South, Irving, Texas 75063

fhlb.com