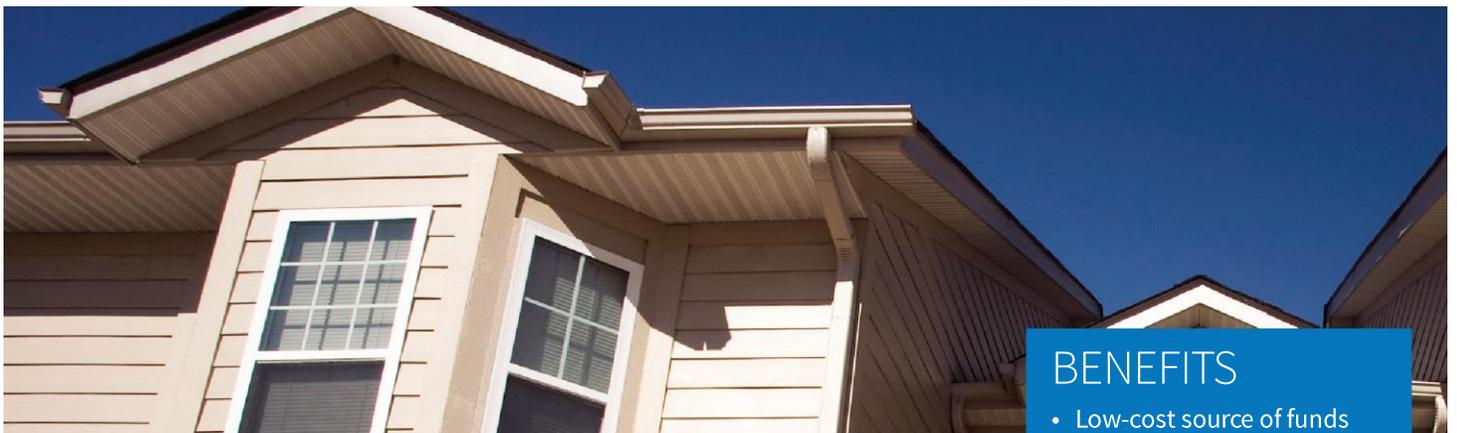


Match Funding that Matches the Need

40-Year Community Investment Program

Job creation and affordable housing rank among the top challenges facing low- to moderate-income families and neighborhoods in our five-state region. Vibrant and self-reliant communities depend on local financial institutions that are willing to fund initiatives that attract employers and increase access to affordable housing. The FHLB Dallas 40-Year Community Investment Program (CIP) is a noncompetitive, community development lending program designed to help you meet the long-term needs of the communities you serve.



How It Works

The 40-year CIP advance is a low-cost, fixed-rate, amortizing advance your institution can use to match fund 40-year community development loans. 40-year CIP advances must be secured with eligible collateral, have principal and interest payments debited from your demand deposit account, and may be prepaid without a prepayment fee any time after five years.

CIP advances are intended to assist members with funding the purchase, refinancing, construction, or rehabilitation of multifamily rental properties for low- and moderate-income individuals and families. To qualify for a CIP advance, at least 51% of all tenants of multifamily properties must have household incomes at or below 115% of the area median income. Uses of CIP advances include:

- Provide financing to participate in lender consortia for eligible housing projects
- Purchase low-income housing tax credits
- Make loans to entities that, in turn, make loans for eligible housing projects
- Affordable Housing Program, U.S. Department of Housing and Urban Development and Federal Housing Administration programs, as well as state and local governments and secondary market agency programs

BENEFITS

- Low-cost source of funds
- Ability to match fund, thereby reducing interest rate risk
- Generate new business and loan growth
- Support community investment goals/CRA requirements
- Build relationships with affordable housing developers, community representatives, and government agencies

For more information, visit fhlb.com or contact:

Community Investment Department
800.362.2944
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FHLB Dallas does not act as a financial advisor. Member institutions should evaluate the risks and suitability of products and services offered by FHLB Dallas.