FHLBANK DALLAS

Investing in Strength and Self-Reliance

Community Investment Program

The FHLB Dallas Community Investment Program (CIP) is a noncompetitive, community development lending program designed to help you meet the needs of the communities you serve.

BENEFITS

- Low-cost source of funding or credit to meet low- to moderate- income housing and economic development needs
- Demonstrates your institution's commitment to people and communities you serve
- Enables you to establish and build enduring customer relationships

How It Works

CIP for Housing

The CIP for housing is a lending program that allows your institution to borrow at a discounted rate of interest or obtain letters of credit from FHLB Dallas. An advance under the CIP for housing is offered to our members at the Bank's cost of funds plus reasonable administrative costs.

CIP for housing advances must be used to fund the purchase, construction, rehabilitation, refinancing, or predevelopment financing of owner-occupied and rental housing for households whose income does not exceed 115% of the area median income.

CIP for Commercial and Economic Development

The CIP can be used for commercial and economic development activities that benefit low- to moderate-income families and neighborhoods.

Members may use the proceeds to finance housing directly, by making or purchasing mortgages, or indirectly by purchasing eligible mortgage securities, mortgage-revenue bonds and low-income housing tax credits or by lending to other lenders to make eligible loans.

For more information, visit fhlb.com or contact:

Community Investment Department
800.362.2944
ahp@fhlb.com

FHLB Dallas does not act as a financial advisor. Member institutions should evaluate the risks and suitability of products and services offered by FHLB Dallas.

© 2015 FHLB Dallas. MS-019