FHLBANK DALLAS

Help New Homebuyers Seal the Deal

Homebuyer Equity Leverage Partnership Program

Having immediate access to money for a down payment or closing costs can be a challenge for many first-time homebuyers. FHLB Dallas' Homebuyer Equity Leverage Partnership (HELP) program is designed to help you provide financial assistance to first-time homebuyers, promote responsible homeownership, and build enduring customer relationships.

How It Works

FHLB Dallas allocates a portion of our Affordable Housing Program (AHP) funds to provide financial assistance to qualified first-time homebuyers served by our members. For 2015, FHLB Dallas has set aside $1 million for the HELP program, which is to be administered as follows:

- Grants are noncompetitive and awarded on a first-come, first-served basis.
- Designed to assist income-qualified homebuyers earning 80 percent or less of area median income.
- Participation requires completion of a one-time Member Enrollment Application and HELP Subsidy Agreement.
- Maximum household awards:
  - $4,000 without member origination of first mortgage.
  - $6,000 with member origination of first mortgage.
  - $7,000 with member origination of first mortgage and contribution of at least $350 in financial or other concessions.
- The member may receive up to $50,000 in HELP funds per $1 million offered.
- Funds granted may be used for down payment and/or closing costs for properties in Arkansas, Louisiana, Mississippi, New Mexico, or Texas.

BENEFITS

- Supports specific affordable housing needs of first-time homebuyers
- Helps members build and maintain enduring customer relationships
- Strengthens communities and neighborhoods by promoting home ownership

For more information, visit fhlb.com or contact:

Community Investment Department

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