

Helping You Help Your Community

Affordable Housing Program (AHP)

The Affordable Housing Program (AHP) was designed to help member institutions develop affordable owner-occupied and rental housing for very low- to moderate-income families and individuals. The program provides direct grants to assist our members in meeting their community's affordable housing needs. Members partner with local housing organizations (project sponsors) to develop AHP projects.



BENEFITS

- Facilitates affordable housing development
- May be used to satisfy CRA responsibilities
- Provides positive public relations opportunities for member institutions

How It Works

FHLB Dallas sets aside 10 percent of its annual profits to fund the AHP and promote affordable housing in the communities that our members serve. The funds are awarded to members who submit applications that are assessed and competitively scored by FHLB Dallas.

- Applications are scored on a competitive, 100-point scale with grants awarded to the highest-scoring eligible applications until funds are exhausted
- Maximum subsidy per AHP project: \$500,000
- For funds intended for owner-occupied properties, households must earn 80 percent or less of the area median income
- For funds intended for rental properties, at least 20 percent of the units must be occupied by households earning 50 percent or less of the area median income
- Funds may be used for the purchase, construction, or rehabilitation of owner-occupied or rental, single- or multifamily properties

**For more information, visit
fhlb.com or contact:**

Community Investment Department
800.362.2944
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FHLB Dallas does not act as a financial advisor. Member institutions should evaluate the risks and suitability of products and services offered by FHLB Dallas.

