FHLBANK DALLAS

Your Key to Secondary Markets

MPF Xtra®

Through the MPF Xtra® product, Participating Financial Institutions (PFIs) are able to leverage their memberships in FHLB Dallas and access our secondary market alternative to sell certain fixed-rate, conforming loans into the secondary market.

BENEFITS

- Competitive execution
- Economic value for quality loans
- Retention of borrower relationships
- Access to Desktop Underwriter®

Who Should Take Advantage of This Product?

The MPF Xtra product is for any PFI that is actively engaged in conforming mortgage lending in its community and has a high regard for the value of customer relationships. PFIs gain access to secondary market liquidity, minimize their interest- rate and prepayment risks, and transfer the credit risk of the loans to the investor. The originating PFI can retain or sell the servicing rights, and in either case, retain the associated valuable borrower relationships.

Uses

- Offer fixed-rate residential mortgage loans to their borrowers and deliver those loans into the secondary market
- Retain or sell the servicing rights; under either option, PFIs can preserve the ability to cultivate and maintain relationships with customers
- Transfer the interest-rate and prepayment risks as well as the credit risk of the associated loans to an investor

Access to Desktop Underwriter®

PFIs can obtain access to Fannie Mae's Desktop Underwriter (DU®) and take advantage of its state-of-the-art technology. The use of DU may result in limited waivers of certain PFI loan origination representations and warrants as to borrowers' credit worthiness.

For more information, visit *fhlb.com* or contact:

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Scan with QR code app on cell phone.

FHLB Dallas does not act as a financial advisor. Member institutions should evaluate the suitability and risks of products and services offered by FHLB Dallas.

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