



Member driven.
Community focused.

Application for Standby Letter of Credit Advance/Confirmation (Standard Term Standby Letter of Credit Version)

TO THE FEDERAL HOME LOAN BANK OF DALLAS:

DATE: _____, 20 _____

Pursuant to, and subject to the terms and conditions of, that certain Agreement for Standby Letter of Credit Advances / Confirmation, entered into between the undersigned Member and the Federal Home Loan Bank of Dallas (the "Bank") on _____ (as amended, restated, or otherwise modified from time to time, "Agreement"; all capitalized terms used herein, unless otherwise defined herein, shall have the same meaning as in the Agreement), the undersigned Member hereby applies for an irrevocable Standby Letter of Credit and a Letter of Credit Advance for its account according to the specifications provided below.

Pursuant to the terms and conditions of the Agreement, the Bank's Member Products and Credit Policy and the Bank's Advances Products Guide governing fees for Letters of Credit, the Bank is hereby authorized to charge the undersigned Member's main Deposit Account for any applicable fees.

The undersigned authorized officers of Member certify that, in accordance with a resolution duly adopted by the Board of Directors or other governing body of the undersigned Member, a certified copy of which resolution has heretofore been submitted to the Bank or is hereto attached, they are authorized to apply to the Bank for this Letter of Credit and this Letter of Credit Advance.

The Member hereby requests that the Bank issue the Letter of Credit as follows:

- 1. BENEFICIARY. The Letter of Credit shall be made in favor of:

(Full Name of Beneficiary)

(Attention)

(Street Address)

(City, State, Zip Code)

- 2. LETTER OF CREDIT EFFECTIVE DATE AND EXPIRATION DATE. The Letter of Credit shall be issued effective as of ____/____/____ (MM/DD/YYYY) and shall expire on ____/____/____ (MM/DD/YYYY).

- 3. LETTER OF CREDIT AMOUNT. The Letter of Credit shall be issued in the amount of \$_____.

- 4. PURPOSE. Member hereby represents and warrants to the Bank that the underlying obligation for which the Letter of Credit is to be issued and for which it will be used by Member is as follows (select one):

to facilitate residential housing finance;

to facilitate the collateralization of public unit deposits which are maintained directly by a public unit or otherwise qualify as public unit deposits;

- to secure an interest rate swap, interest rate exchange, interest exchange, or such other comparable agreement between Member and the beneficiary;
- to facilitate community lending;
- to assist the asset/liability management of Member; or
- to provide Member with liquidity or other funding.

5. MULTIPLE OR PARTIAL DRAWS:

The Letter of Credit shall allow (Please check one of the following):

- a single draw request. —OR— multiple draw requests.

To be honored, draw requests must be presented for payment to the Bank on or before the expiration date.

6. DELIVERY. The Letter of Credit is to be delivered to the party selected below prior to ____/____/____¹ (select one):

- to Member at the address indicated below;
- to the designated beneficiary at the address provided in Section 1 above, Phone #: _____;
- to the designated beneficiary at the following street address: _____

Phone #: _____; or

- to (specify other) _____.

7. DELIVERY OF OTHER DOCUMENTS. The documents listed below (if any) shall be delivered to the party indicated in Section 6 along with the Letter of Credit:

8. OTHER SPECIAL REQUESTS OR INSTRUCTIONS (if any). _____

IN WITNESS WHEREOF, Member hereby submits this application as of the date first above written. This application requires a signature from an Advances authorized signer.

(Member Institution)

(Authorized Signature)

(Address of Institution)

(Printed Name and Title)

(Address of Institution)



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PERSON TO CONTACT REGARDING THIS APPLICATION: _____

PHONE #: (____) _____ EMAIL: _____

FHLB Dallas Use Only

FHFA ID # _____

Commitment # _____

Pricing: # of Days: _____ / 365 (actual/365)

Basis Points per year: _____

Total Fees: \$ _____

¹ To ensure that the Bank is in a position to timely deliver the Letter of Credit, the application must be completed and approved 24 hours prior to the requested delivery date. The Bank will make every effort to deliver the Letter of Credit prior to the requested date; however, the Bank cannot guarantee delivery as of a specific time.