FHLBANK DALLAS

Member driven.
Community focused.

Disaster Relief Program (DRP)

Housing and Community Lending Advance

Guidelines and Application

Disaster Relief Program (DRP) Guidelines

Overview

- The DRP was designed to finance any project that assists in the recovery efforts in state or federally declared areas in the Bank's District
- The program provides aid to families and individuals whose homes or businesses were damaged or destroyed
- DRP advances are priced below the Bank's regular Community Investment (CIP) program rates, which are already priced at a favorable interest rate
- Income eligibility limits are expanded to 165 percent of the Area Median Income

Use of Funds

- **DRP advances may be used for:**
  - Residential Properties
  - Rental Properties
  - Personal Property
  - Business Property
  - Community Facilities
  - Equipment and Inventory

Program Requirements

- Advance terms range from three months up to 40 years
- Three-month advance commitments for DRP funds are available for a period designated by the Bank following a state or federal disaster
- Project must be located in a state or federally declared disaster area within the District
- Advances may aid: individuals with incomes at or below 165 percent of the Area Median Income, businesses located in communities in which the average family income is at or below 165 percent of the Area Mean Income, or businesses that will create jobs for individuals with incomes at or below 165 percent of the Area Median Income
- Community development advances (which include Disaster Relief Program, EDP, CIP and AHP advances) may not exceed, at the time the advance is approved, the lesser of 15 percent of an institution's total assets or $200 million

Application Process

- Members agree to comply with the Community Investment policies and procedures established by the Bank. Upon approval of the application, disbursement of funds is subject to the credit and collateral requirements of the Bank
- Complete applications and supporting documentation should be emailed or faxed to the following:

Email: Member.Services@fhlb.com **Fax:** 214.441.8514

For additional information or questions regarding qualification, please contact the Bank's Member Services Desk at 844.345.2265, or visit the Bank's website at *fhlb.com.*

All DRP applications will be considered highest priority.

- A copy of the original note must be submitted to the Bank prior to funding

FHLBANK DALLAS

Member driven.
Community focused.

fhlb.com

Disaster Relief Program Advance Application

Member Institution

Name:_____ FHFA ID #_____ Date:_____

Mailing Address: _____

City:_____ State:_____ Zip:_____

Contact:_____ Title:_____

Phone: (_____)_____ Fax: (_____)_____ Email:_____

Application Type: ☐ Housing ☐ Economic Development

Purpose of Advance Request

- ☐ Residential Properties
- ☐ Rental Properties
- ☐ Personal Property
- ☐ Business Property
- ☐ Community Facilities
- ☐ Equipment and Inventory

Property Information

Name of Project:_____

Street Address:_____

City:_____ State:_____ ZIP:_____

Census Tract:_____ County:_____ Congressional District:_____

Required Information

Economic Development: Jobs Created:_____ Jobs Retained:_____ Total Development Cost:_____

Housing: Total Housing Units in Project: _____

Property Description: Please provide a concise description of the project.

_____

_____

_____

BANK USE ONLY

☐ CSS Eligibility Verified Commitment: $_____ Rate (%):_____

Outstanding Community Development advances: $_____ CICA (%):_____

Total Assets: $ _____ Approved:_____ Date:_____

Rate to Borrower:_____

Advance Structure

- DRP advances are available on a fixed-rate, fixed-term, amortizing or nonamortizing basis for maturities of 3 months to 40 years
- Standby Letters of Credit and confirmations are also available to assist with financing
- DRP advances will be priced below the Bank's standard advance rates for comparable maturities. Community development advances (which include CIP, AHP, EDP, and DRP advances) may not exceed, at the time the advance is approved, the lesser of 15 percent of an institution's total assets, or $200 million
- DRP advance commitments are issued for optional funding without commitment fees (for up to three months). A commitment fee is required for a rate guarantee longer than three months
- DRP advances must be used to fund financing to the borrower or project
- The term of the advance cannot exceed the term of any financing extended to the borrower

Certification

- **Please indicate the following:**

Advance Type: ☐ Fixed or ☐ Floating ☐ Letter of Credit

☐ New or ☐ Renewal

☐ Amortizing or ☐ Nonamortizing

Amount: $_____ Term:_____ Balloon:_____

Closed Loan: ☐ Yes ☐ No Loan Origination Date: _____

If loan has closed, a copy of the original note must be submitted with the DRP application.

☐ Advance will be used to fund projects which have closed in the past three months, or which will close within three months from the date of the commitment.

Special Instructions or Terms (i.e., floating with the one-month LIBOR index on the 25th of each month):

_____

_____

The undersigned Member hereby applies for a commitment for advance, pursuant to and subject to the terms of the previously executed ADVANCES AND SECURITY AGREEMENT as well as the MEMBER PRODUCTS & CREDIT POLICY and the ADVANCES PRODUCTS GUIDE of the Bank in effect at time of disbursement. Upon approval, the Bank will communicate such approval, which will confirm the type(s) of advance(s) approved, the term(s) of repayment, the interest rate and any other pertinent terms and conditions.

If it is determined this advance is out of compliance, the interest rate will be converted to the current market rate at the time the project is deemed out of compliance for the remaining term.

The undersigned, an authorized representative of the member institution, certifies that the above information is true and correct and that funds made available to the member institution through the Disaster Relief Program were used to benefit targeted beneficiaries and the use of the funds is consistent with the Disaster Relief Program application approval by the Federal Home Loan Bank of Dallas. Also, member hereby certifies that the project as described in the application meets the respective targeting requirements of the program. Member further certifies that if there are any substantial changes to the project, the member will promptly notify us of the change(s) and how the project continues to meet the respective targeting requirements of the program.

Signature	Name (print/type)	Date