

Partnership Grant Program Frequently Asked Questions

The Federal Home Loan Bank of Dallas (FHLB Dallas), through the Partnership Grant Program (PGP), assists community-based organizations (CBOs) involved in affordable housing or stimulating small business development. FHLB Dallas is making \$1,000,000 in funds available in 2024 and will provide a 5:1 match to member contributions up to \$25,000. Applications may be submitted beginning May 6, 2024 through May 31, 2024. All applications must be received no later than May 31, 2024.

What type of CBOs can apply?

501(c)3 organizations located in AR, LA, MS, NM or TX with annual revenues at or below \$1,000,000 that are involved in affordable housing or economic development can apply for Partnership Grant Program funds through an FHLB Dallas member institution. Examples of eligible CBOs include non-profit affordable housing developers or organizations that provide credit counseling, financial literacy services, small business technical assistance, job skills training, etc.

How is the Partnership Grant amount determined?

The Partnership Grant is a matching grant program. The Partnership Grant amount is based on the amount of the member's contribution to the CBO. FHLB Dallas will match member contributions to the CBO of \$500-\$5,000 on a 5:1 basis up to \$25,000 per member application and no more than \$50,000 per year if the CBO is supported by multiple members.

The CBO has not filed their 2023 taxes, can we submit the 2022 tax return?

No, FY2023 financial information is required as one of the CBO qualifications. If a 2023 return has not been filed, we will accept other 2023 financial information such as a compilation of revenue.

What financial information should be provided if the fiscal year for the CBO is different from the calendar year?

If the fiscal year for the CBO does not end on December 31, 2023, then please provide financial information for the fiscal year ending 2023 and projected revenues for the fiscal year ending 2024. For example, if the fiscal year for the CBO is July 1 - June 30, then provide financial information for the fiscal year ending June 30, 2023 and projected revenues for the fiscal year ending June 30, 2024.

Can Partnership Grant funds be used for home repairs or construction?

No, construction material and labor costs are not acceptable ways to use Partnership Grant funds. However, Partnership Grant funds may be used to offset operational and administrative expenses (Organizational Capacity Building) or cover pre-development costs like architectural, engineering and survey fees (Contractual Services). See the Program Guidelines for other eligible uses of Partnership Grant funds.

How do we submit our application for PGP funds?

An individual from the member institution must email the application and supporting documentation to pgp@fhlb.com. Email submissions from the CBO will not be accepted. The deadline to apply is May 31, 2024.

Will you allow electronic signatures for the application?

Yes, an electronic signature, using software such as DocuSign or AdobeSign, will be permitted. If an electronic signature is used, we will require an individual listed on the member's signature card with Advances or AHP authority to send an email attesting to the PGP application. The email must come from the member's account, not a personal email address.

What is the selection process for awarding PGP funds?

Applications are selected through a lottery system. Money is not allocated to each state. However, the initial lottery is one per state. After that, the applications are pooled together for a general lottery. If a CBO submits multiple applications through different member institutions, all applications from that CBO will be grouped together and counted as one for the lottery drawing.

For more information contact Community Investment at [800.362.2944](tel:800.362.2944).

