

# State or Municipal Security Review

(Not for use with Housing Revenue Bond)

**Institution:** \_\_\_\_\_ **FHFA ID#** \_\_\_\_\_

**CUSIP:** \_\_\_\_\_ **ISSUER:** \_\_\_\_\_

**Required Documentation:** The security description pages from a financial data provider or the following pages from the prospectus must be attached to the completed State or Municipal Security Review:

- Title page
- Table of contents
- Pages stating the sources and uses of funds and any other pertinent pages
- If the bond submitted is refunding other bonds (in whole or partially), provide a completed **State or Municipal Security Review form** for each refunded bond

**A) Bond Rating**

a. Is the security currently rated at least AA by Moody's or S&P?

YES     NO (Ineligible collateral)

**B) Bond Type (Select one):**

General Obligation (may use tax revenue)

Revenue First with General Obligation Second

Revenue Only Bond (ineligible collateral, no need to continue)

Provide the verifying source and page number (include attachments): \_\_\_\_\_

**C) Purpose of the Issue (use all applicable categories):**

Allocate the proceeds of the funds to the categories below. Permissible use of the funds for collateral eligibility include to finance or refinance an acquisition, development or improvements of real estate:

Note: Non real estate uses include equipment, furnishing, technology, etc. In such cases, please include additional documentation such as budget statement detailing use of proceeds.

a. Housing	Dollars allocated (\$)	Includes Non Real Estate use? (Y/N)	Non Real Estate Dollars (\$)
i. Single Family			
ii. Multifamily			

	Dollars allocated (\$)	Includes Non Real Estate use? (Y/N)	Non Real Estate Dollars (\$)
iii. Public			
iv. Low- or Moderate-Cost Housing			
<b>b.</b> Nursing homes			
<b>c.</b> Schools or school upgrades*			
<b>d.</b> Public facilities			
<b>e.</b> Libraries			
<b>f.</b> Jails			
<b>g.</b> Parks and recreational facilities			
<b>h.</b> Food stores			
<b>i.</b> Land improvement			
<b>j.</b> Acquisition of real estate			
<b>k.</b> Refunding other issues**			
<b>l.</b> All others			
<b>SUBTOTAL</b>			

**l.** Costs associated with issuance of the bonds

**TOTAL (must match original issuance amount including premiums or other adjustments)**

For the amounts mentioned above, please provide the verifying source and page number (include attachments): \_\_\_\_\_

\*For School Bonds only, the Bank will apply a standard Ineligible amount of 40 percent when the Use of Proceeds includes equipment and/or furnishings but doesn't provide a detailed breakdown of the amounts allocated to those ineligible uses.  
 \*\*If this issue is refunding other issues, please complete this form for each refunded issue.