

Equipping Communities for the Future



Community Investment Program

FHLB Dallas' Community Investment Program (CIP) advances and letters of credit are noncompetitive, community development lending programs that support housing in our five-state District of Arkansas, Louisiana, Mississippi, New Mexico and Texas. The CIP is designed to provide funding for affordable housing and community revitalization in targeted communities.

How it Works

CIP for Rental and Owner-Occupied Housing

- Access FHLB Dallas advances or letters of credit at a discounted rate
- Advances offered at cost of funds plus administrative costs
- Must fund the purchase, construction, rehabilitation, refinancing or predevelopment financing of owner-occupied or rental housing for households not to exceed 115 percent of the area median income
- Must benefit low to moderate income households
- Use advance proceeds to fund housing by:
 - Originating mortgages for the purchase, refinance, rehabilitation or construction of housing properties
 - Purchasing eligible mortgage securities, mortgage revenue bonds and low-income tax credits
 - Lending to other entities to make eligible affordable housing loans

BENEFITS

- Low-cost source of funding or credit to meet eligible housing needs
- Demonstrates your institution's commitment to the people and communities it serves
- Helps establish and build enduring customer relationships
- Manage interest-rate risk
- May qualify for CRA credit

For more information,
visit fhlb.com or contact:

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FHLB Dallas does not act as a financial advisor. Member institutions should evaluate the risks and suitability of products and services offered by FHLB Dallas.