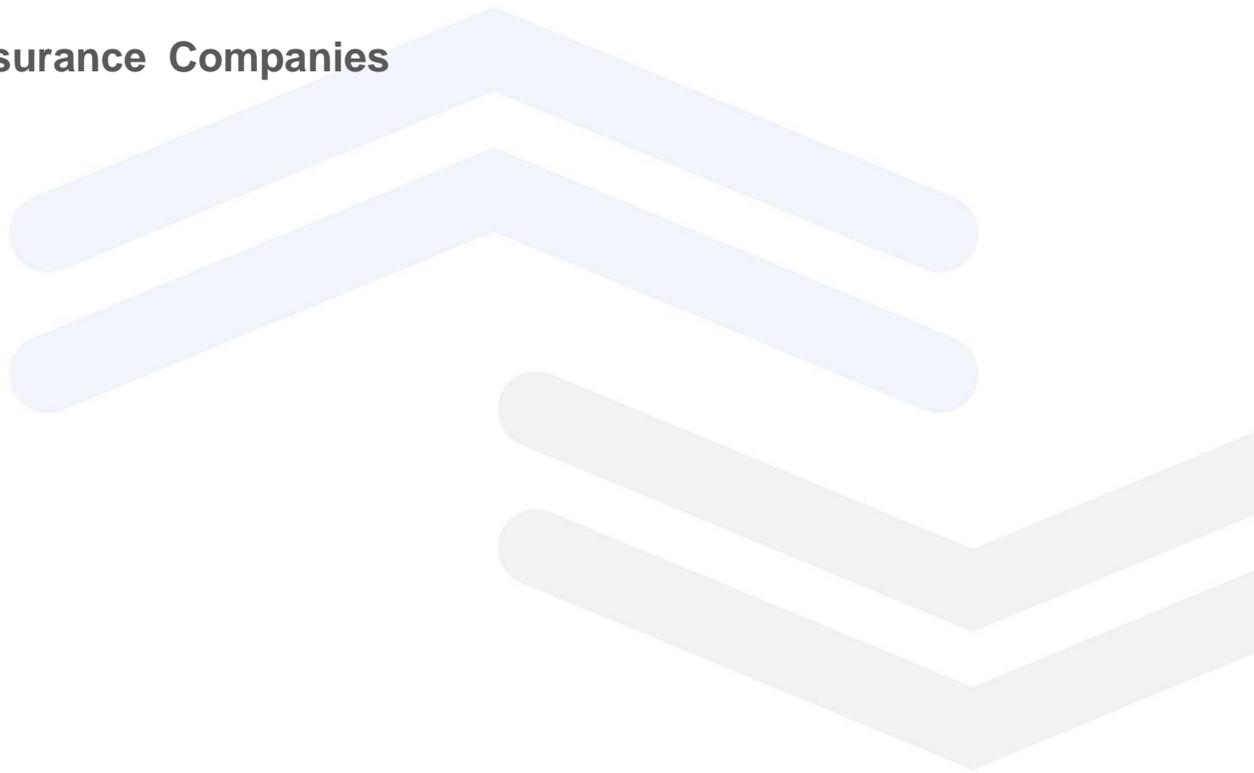




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Community focused.

**Application for Membership**  
**Insurance Companies**



## Instructions for Application

**Note:** The information contained in this Membership Application (“Application”) is collected for use by the Federal Home Loan Bank of Dallas (“Bank”). The Bank will submit such information to its Board of Directors (“Board”) or the Board’s designee to enable the Board or such designee to make a decision with respect to this Application.

- 1) Please submit the original completed Application to the Bank.
- 2) In addition to completing the attached Application, please submit the following documents:
  - A) Copy of the Applicant’s most recent quarterly statutory financial statement and the most recent annual statutory financial statement, as well as a CD or USB Flash Drive containing annual statutory financial statements for the most recent five year-end periods and quarterly statutory financial statements for the most recent six filing periods, as filed with the NAIC.
  - B) Copy of the Applicant’s most recent Examination Report by the Applicant’s primary regulator.
  - C) Copy of the Applicant’s most recent audited financial statements prepared in accordance with generally accepted accounting principles, if available. If they are not available, or in the absence thereof, the most recent audited financial statements prepared in accordance with statutory accounting principles.
  - D) Articles of Incorporation or equivalent formation document and any amendments or modifications thereto, and any other charter documents or documents evidencing authority to conduct business, including any applicable licenses.
  - E) Written statements of (i) how the Applicant’s mortgage-related assets reflect a commitment to housing finance and (ii) how and why the Applicant’s home financing policy is consistent with the Federal Home Loan Bank System’s housing finance mission.
  - F) Please complete the following documents included in this Application:
    - Applicant Information
    - General Information
    - Minimum Stock Calculation
    - Application for Membership and Subscription for Stock
    - Board of Directors Resolution and Certification of Eligibility for Membership
    - Certificate of Management
    - Opinion to be Provided by Legal Counsel (See attached samples)
    - Statement of Insurance Company Member to be Delivered in Connection with Borrowings (See attached sample)
    - Insurance Company Member Certification
  - G) The amount of residential mortgage assets as of the previous year-end should be equal to or greater than the lesser of (a) one percent of admitted assets or (b) \$10 million. The Bank will calculate this amount using the most recent Insurance Company Annual Statement.

Please contact the Bank’s Member Sales Group to obtain copies of Bank legal documents and signature cards, which the Applicant must also complete for access to all Bank products and services.

3) For additional assistance, please contact:

Member Sales Group  
Toll Free: 800-442-9841  
Fax : 214-441-8551  
E-mail: lend@fhlb.com

4) Please forward the completed Application and accompanying documentation to:

**By Mail:**

Member Sales Group  
Federal Home Loan Bank of Dallas  
P. O. Box 619026  
Dallas, Texas 75261-9026

**By Courier:**

Member Sales Group  
Federal Home Loan Bank of Dallas  
8500 Freeport Parkway South, Suite 100  
Irving, Texas 75063-2547





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# Applicant Information

**Name of Applicant:** \_\_\_\_\_

*(Exact name as shown on Organization Certificate or equivalent formation document)*

**Statutory Home Office Address:** \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip + 4: \_\_\_\_\_

**Main Administrative Office:** \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip + 4: \_\_\_\_\_

Phone number: (\_\_\_\_) \_\_\_\_\_ Fax Number: (\_\_\_\_) \_\_\_\_\_

State of Domicile: \_\_\_\_\_ County: \_\_\_\_\_

Date Established: \_\_\_\_\_

Federal Tax Identification Number: \_\_\_\_\_ Fiscal Year-End: \_\_\_\_\_

NAIC Company Code: \_\_\_\_\_ Regulator: \_\_\_\_\_

**Holding Company:** \_\_\_\_\_

Name: \_\_\_\_\_

Physical Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip + 4: \_\_\_\_\_

**Primary Contact for Membership Application** (If contact's address is different from mailing address above, please note on a separate sheet.)

Name: \_\_\_\_\_

Title: \_\_\_\_\_ e-mail address: \_\_\_\_\_

**President/Managing Officer** (If contact's address is different from mailing address above, please note on a separate sheet.)

Name: \_\_\_\_\_

Title: \_\_\_\_\_ e-mail address: \_\_\_\_\_

**Contacts for Financial Information** (If contact's address is different from mailing address above, please note on a separate sheet.)

Advances/Credit Statements: \_\_\_\_\_

Title: \_\_\_\_\_ e-mail address: \_\_\_\_\_

Deposit Account Statements: \_\_\_\_\_

Title: \_\_\_\_\_ e-mail address: \_\_\_\_\_

Safekeeping Statements: \_\_\_\_\_

Title: \_\_\_\_\_ e-mail address: \_\_\_\_\_

**For Federal Home Loan Bank Use Only:**

Date: \_\_\_\_\_ Cust. ID # \_\_\_\_\_

DDA Acct # \_\_\_\_\_ FHFA ID # \_\_\_\_\_

## General Information

**Applicant Name:** \_\_\_\_\_

- 1) If owned by a holding company, what were its consolidated assets (including subsidiaries) at the end of the most recent quarter? \$ \_\_\_\_\_
- 2) List all subsidiaries and affiliates (including any holding companies) and indicate their primary activities and the states and dates of incorporation (attach separate sheet if necessary).

Subsidiary/Affiliate	Primary Activities	State and Date of Incorporation

- 3) Please provide a listing of all branch office locations on a separate sheet(s).
- 4) Has the Applicant ever been a member of the Federal Home Loan Bank System? Yes\*  No   
 \*If yes, please indicate of what Federal Home Loan Bank it was a member and when: \_\_\_\_\_
- 5) Is the Applicant operating under any enforcement action (this includes both formal and informal actions)?  
 Yes\*  No   
 \* If yes, please attach a copy of the action and any responses/progress reports to the action. If the enforcement action has been terminated but is still included on the Applicant's most recent federal regulatory exam, please attach a letter of termination.  
 Have any civil money penalties been assessed since the most recent federal examination? \_\_\_\_\_
- 6) If the Applicant has any assets pledged to a third party, please provide details on a separate sheet.
- 7) Does the Applicant have audited financial statements prepared in accordance with generally accepted accounting principles? Yes\*  No
- 8) Has the Applicant issued any equity securities or debt securities that are traded on a national securities exchange or on an over-the-counter market? Yes\*  No
- 9) Has any entity that controls the Applicant (i.e., the Applicant's holding company, if any) issued any equity securities or debt securities that are traded on a national securities exchange or on an over-the-counter market? Yes\*  No   
 \* If the answer to Question 7 or Question 8 is "Yes," please list on what national securities exchange or over-the-counter market the securities are traded and the stock symbol. \_\_\_\_\_



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## Minimum Stock Calculation

Applicant's most recent quarter-end: \_\_\_\_\_

### Membership Capital Stock Requirement:

Total assets as of most recent quarter-end: (1) \$ \_\_\_\_\_

0.04% (0.0004) of total assets (line 1): (2) \$ \_\_\_\_\_

### Required Minimum Stock Purchase:\*

Greater of (i) line (2) rounded to the next highest \$100 or (ii) \$1,000:  
(Not to exceed \$7 million) (3) \$ \_\_\_\_\_

### Activity-Based Capital Stock Requirement:

In addition to the Membership Capital Stock Requirement above, the Activity-Based Capital Stock Requirement will be 4.10 percent of outstanding advance balances plus 4.10 percent of the outstanding principal balances of Mortgage Partnership Finance® (MPF®) Program loans retained on the Bank's balance sheet.

\* The Bank will calculate annually each member's required minimum holdings of stock in the Bank using calendar year-end financial data provided by the member to the Bank.



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## Application for Membership and Subscription for Stock

Date: \_\_\_\_\_

The undersigned, duly elected, qualified and acting \_\_\_\_\_(Title) of \_\_\_\_\_(Name of Applicant) (“Applicant”), with Applicant’s chief executive office located at \_\_\_\_\_, certifies that the undersigned has the authority to act on behalf of Applicant’s Board of Directors/Trustees and further certifies to the correctness of the information submitted in support of the attached Application for Membership (the “Application”).

The Applicant hereby applies for membership in the Federal Home Loan Bank of Dallas (the “Bank”) and certifies that if approved for membership will purchase the minimum amount of capital stock of the Bank required. The undersigned acknowledges that such capital stock is issued and redeemed at its \$100 per share par value. The undersigned agrees that Applicant will initiate the minimum capital stock purchase within 60 calendar days of approval for Bank membership. The undersigned acknowledges that the amount of capital stock to be purchased as determined in accordance with the attached Minimum Stock Calculation worksheet is subject to downward or upward adjustment based upon changes in Applicant’s financial information at the time the purchase is actually made.

The undersigned is of the opinion that Applicant is eligible to become a member of the Bank and that Applicant is authorized to purchase and hold capital stock of the Bank and to maintain deposits there. The undersigned understands that the Applicant’s Application must be considered, acted upon, and approved by the Bank or its designee before the Applicant can become a member of the Bank.

In submitting the Application, the undersigned understands and agrees that:

- 1) Applicant will be advised whether or not its Application is approved.
- 2) If admitted to membership, Applicant will conform to all requirements of the Federal Home Loan Bank Act (12 U.S.C. § 1421 et seq.), as amended from time to time, and the rules, regulations, statements of policy and guidelines promulgated thereunder.
- 3) In applying for, and if Applicant is admitted to membership, the Federal Housing Finance Agency and the Bank are authorized to receive any information, exam reports and other supervisory materials provided by the appropriate State and/or Federal regulatory authority or officer exercising supervisory authority over the Applicant regarding the Applicant and its affairs.
- 4) Applicant will not represent itself to be a member of the Bank until it receives notice of approval of membership and has purchased its minimum capital stock requirement.

\_\_\_\_\_  
Signature of President or Secretary

\_\_\_\_\_  
Name of President or Secretary [printed or typed]

\_\_\_\_\_  
Title (President or Secretary)

## Board of Directors Resolution and Certification of Eligibility for Membership

I, \_\_\_\_\_(Name), certify that I am the duly elected, qualified, and acting \_\_\_\_\_(Title) of \_\_\_\_\_(Name of Applicant) (“Applicant”) and that I have the authority to act on behalf of the Applicant’s Board of Directors/Trustees. I further certify that at a regular meeting of the Applicant’s Board of Directors/Trustees or at a special meeting thereof called for that purpose, a quorum being present, the following resolutions were adopted, and recorded in the minutes as follows:

“BE IT RESOLVED that this institution applies for membership in the Federal Home Loan Bank of Dallas (the “Bank”), that if approved for membership it will subscribe and pay for stock therein as provided in the Federal Home Loan Bank Act (the “Act”), as amended from time to time, and the rules, regulations, statements of policy and guidelines promulgated thereunder, and that such institution is fully authorized to do business with, and exercise all of the privileges of membership in, the Bank as provided in the Act.”

BE IT FURTHER RESOLVED that in connection with the application for membership in the Bank, this institution has reviewed the requirements of 12 C.F.R. Part 1263 and, as required by 12 C.F.R. Part 1263, has provided to the best of this institution’s knowledge the most recent, accurate and complete information available;

BE IT FURTHER RESOLVED that this institution will promptly supplement the application for membership in the Bank with any relevant information that comes to this institution’s attention prior to the Bank’s decision on whether to approve or deny the application for membership, and if the Bank’s decision is appealed pursuant to 12 C.F.R. § 1263.5, prior to resolution of any appeal by the Federal Housing Finance Agency (the “Finance Agency”);

BE IT FURTHER RESOLVED that this institution consents to such examinations as the Bank or the Finance Agency may require for purposes of the Act;

BE IT FURTHER RESOLVED that this institution agrees that reports of examinations by local, state or federal agencies or institutions may be furnished by such authorities to the Bank or the Finance Agency upon request;

BE IT FURTHER RESOLVED that this institution agrees to give the Bank or the appropriate Federal banking agency, upon request, such information as the Bank or the appropriate Federal banking agency may need to compile and publish cost of funds indices and to publish other reports or statistical summaries pertaining to the activities of Bank members;

BE IT FURTHER RESOLVED that this institution agrees to provide the Bank with calendar year-end financial data each year, for purposes of making the calculation described in 12 C.F.R. § 1263.22(b)(1);

BE IT FURTHER RESOLVED that this institution agrees to provide the Bank with copies of reports of condition and operations required to be filed with the institution’s primary regulator within 20 calendar days of filing, as well as copies of any annual report of condition and operations required to be filed; and

BE IT FURTHER RESOLVED that the president and secretary of this institution be authorized and directed to execute an application for membership as prescribed by the Finance Agency and any other papers and documents required in connection therewith, to pay all expenses, and to do all other things necessary or proper in connection with applying for, obtaining and retaining such membership privileges as the Finance Agency may prescribe by regulations.”

(continued)

I further certify that, pursuant to the above resolutions, the Applicant's Application for Membership was duly executed and that any information and documents required by the Finance Agency are attached or accompany the Application, that said information is correct and said documents are true and correct copies of what the same purport to be.

\_\_\_\_\_

Date

\_\_\_\_\_

Signature of Authorized Officer

\_\_\_\_\_

Name of Authorized Officer [printed or typed]

\_\_\_\_\_

Title of Authorized Office



## Certificate of Management

I, \_\_\_\_\_ (Name), certify that I am the duly elected, qualified and acting \_\_\_\_\_ (Title) of \_\_\_\_\_ (Name of Applicant) ("Applicant") and that I have the authority to act on behalf of the Applicant's Board of Directors/Trustees. I further certify that the statements and representations, which are made below, are true and correct to the best of my knowledge and belief; and that I have made all necessary reviews and inquiries of the Applicant's and its related parties' books and records, and officers, employees and agents before making this certification to assure that it is full and complete.

For the purposes of this certification, the term "related entity" shall mean Applicant's management officials; any individual or entity that controls or is controlled by or is under common control with the Applicant; and any other entity that is controlled by any of the Applicant's management officials. An individual or entity shall be presumed to have control of a company or organization if the individual or entity directly or indirectly, or acting in concert with one or more individuals or entities, or through one or more subsidiaries, owns or controls the management or policies of an entity or person.

"Management officials" shall mean those individuals within Applicant's organization who have substantial responsibility for the direction and control of Applicant's policies and operations. They include but are not limited to:

- 1) a director or senior officer; or
- 2) a controlling person, which means any person or entity which directly or indirectly, or acting in concert with one or more persons or entities owns or controls 25% or more of the voting shares or rights of the Applicant.

Except as disclosed on the attached Schedule(s), if any, neither the Applicant nor any of its related entities:

- 1) Is subject to, or operating under, any enforcement action instituted by its appropriate regulator;
- 2) Has been the subject of any criminal, civil or administrative proceedings reflecting upon creditworthiness, business judgment, or moral turpitude since the most recent regulatory examination report;
- 3) Is the subject of any known potential criminal, civil or administrative monetary liabilities, material pending lawsuits or unsatisfied judgments since the most recent regulatory examination report, that are significant to the Applicant's operations;
- 4) Is the subject of any known criminal, civil or administrative proceedings in which any of them is alleged to have engaged in a fraudulent activity or has been charged with the commission of a felony or which seeks a remedy that would prevent or materially interfere with Applicant's ability to continue its business;
- 5) Is currently excluded from any federal procurement or non-procurement program or participation in any program of the Department of Housing and Urban Development;
- 6) Is a party to a lawsuit in which any regulatory agency is seeking recovery in excess of \$50,000 from the Applicant or any related entity;

(continued)

- 7) Is subject to a consent agreement, or administrative or judicial order of removal or prohibition preventing Applicant or any related entity from participating in the affairs of any insured depository institution or federal or state regulated business or enterprise;
- 8) Has been convicted of a felony; or
- 9) Has been denied membership in a Federal Home Loan Bank for any reason.

[Indicate the number of attached sheets] \_\_\_\_\_

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Officer

\_\_\_\_\_  
Name of Authorized Officer *[printed or typed]*

\_\_\_\_\_  
Title of Authorized Office





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## Opinion to be Provided by Legal Counsel

(Texas Only)

[Letterhead of Counsel]

[Date]

Federal Home Loan Bank of Dallas  
P.O. Box 619026  
Dallas, Texas 75261-9026  
Attn: Lending & Marketing Division

Dear Sir or Madam:

We have acted as counsel to **[name of member insurance company]** (“Member”) in connection with the execution of an *Advances and Security Agreement* (the “Advances Agreement”), related documents, and the delivery of collateral in support of the Advances Agreement between the Federal Home Loan Bank of Dallas (“Bank”) and Member. In such capacity, we have examined a copy of the Advances Agreement and related documents. We have also reviewed certain corporate proceedings of Member, applicable Federal law and applicable law of the State of **[state]** including any applicable regulations promulgated by the Insurance Commissioner of the **[state]** Department of Insurance.

Based upon the foregoing and having regard for such legal considerations as we deem relevant, we are of the opinion that Member has full corporate power to: (i) execute and deliver the Advances Agreement, including the ability to pledge and grant a security interest in collateral supporting its obligations under the Advances Agreement; (ii) become a member of the Bank; and (iii) invest in the capital stock of the Bank. Such actions have been duly authorized by necessary corporate action and do not violate and are not in conflict with any provisions of law, regulation, or of the formation and governing documents of Member. Any required authorization of, exemptions by, and filings with any governmental or other authority made in connection with Member’s execution, delivery, and performance of the Advances Agreement and the related pledge of and grant of a security interest in collateral have been obtained or made and are valid and subsisting.

The opinions expressed herein are limited as follows: (i) investment by the Member in the capital stock of the Bank is subject to applicable provisions of the Texas Insurance Code, including without limitation, the authorized investment provisions and related limitations set forth in Chapter\_\_\_\_; and (ii) pledging of Member assets in excess of certain threshold amounts is subject to the notice and approval requirements of Chapter 422 of the Texas Insurance Code, referred to as the Asset Protection Act.

Very truly yours,

[Name of Firm]



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## Opinion to be Provided by Legal Counsel

[Letterhead of Counsel]

[Date]

Federal Home Loan Bank of Dallas  
P.O. Box 619026  
Dallas, Texas 75261-9026  
Attn: Lending & Marketing Division

We have acted as counsel to **[name of member insurance company]** ("Member") in connection with the execution of an *Advances and Security Agreement* (the "Advances Agreement"), related documents, and the delivery of collateral in support of the Advances Agreement between the Federal Home Loan Bank of Dallas and Member. In such capacity, we have examined a copy of the Advances Agreement and related documents. We have also reviewed certain corporate proceedings of Member, applicable Federal law and applicable law of the State of **[state]** including any applicable regulations promulgated by the Insurance Commissioner of the **[state]** Department of Insurance.

Based upon the foregoing and having regard for such legal considerations as we deem relevant, we are of the opinion that Member has full corporate power to: (i) execute and deliver the Advances Agreement, including the ability to pledge and grant a security interest in collateral supporting its obligations under the Advances Agreement; (ii) become a member of the Bank; and (iii) invest in the capital stock of the Bank. Such actions have been duly authorized by necessary corporate action and do not violate and are not in conflict with any provisions of law, regulation, or of the formation and governing documents of Member. Any required authorization of, exemptions by, and filings with any governmental or other authority made in connection with Member's execution, delivery, and performance of the Advances Agreement and the related pledge of and grant of a security interest in collateral have been obtained or made and are valid and subsisting.

Very truly yours,

[Name of Firm]



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## Statement of Insurance Company Member to be Delivered in Connection with Borrowings

[Letterhead of Insurance Company Member]

[Date]

The undersigned, \_\_\_\_\_ (the "Borrower"), in connection with the execution of an Advances and Security Agreement (the "Advances Agreement"), related documents and the delivery of collateral in support of the Advances Agreement between the Federal Home Loan Bank of Dallas ("Bank") and the Borrower, in addition to the certifications and undertakings made by the Borrower pursuant to the Advances Agreement, further certifies and undertakes certain obligations as follows:

- 1) The Borrower has full corporate power and has been duly authorized to execute and deliver the Advances Agreement and to pledge and grant a security interest in collateral supporting its obligations under the Advances Agreement.
- 2) The Borrower will not permit any action to be taken by it that would result at any time in any advance made to the Borrower by the Bank, or any pledge of or grant of a security interest in assets made by the Borrower to the Bank, to violate or be in conflict with any provision of state or federal law, regulation, or order, or the formation or governing documents of the Borrower.
- 3) The Borrower will make or obtain in a timely manner, and will promptly furnish the Bank with copies of, any and all required reports, filings, or authorizations required by governmental or other authorities in connection with advances made by the Bank and pledges of and grants of a security interest in assets by the Borrower in favor of the Bank.

IN WITNESS WHEREOF, \_\_\_\_\_, through its duly authorized officer, has executed a copy of this certification as of the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Name of Insurance Company Member

\_\_\_\_\_  
Signature of Authorized Officer

\_\_\_\_\_  
Name of Authorized Officer *[printed or typed]*

\_\_\_\_\_  
Title of Authorized Officer



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# Texas Insurance Company Member Certification

FOR QUARTER ENDED \_\_\_\_\_ (THE "SUBJECT PERIOD")  
(Form to be completed by insurance companies domiciled in the state of Texas only)

APPLICANT: \_\_\_\_\_

BANK: Federal Home Loan Bank of Dallas

On behalf of Applicant, the undersigned **certifies** to Bank on the date hereof that (a) Applicant was in compliance with all of the provisions of the Asset Protection Act set forth in Chapter 422 of the Texas Insurance Code during the Subject Period, (b) a true and correct copy of the most recent Report delivered by Applicant to the Texas Commissioner of Insurance pursuant to Section 422.052(b) of the Texas Insurance Code is attached hereto, and (c) the information set forth below is true and correct as of the last day of the Subject Period.

I) **TEXAS ASSET PROTECTION ACT<sup>1</sup>**

A) Section 422.051(a) – Unencumbered Assets

1) Unencumbered Assets: \$ \_\_\_\_\_

2) Reserve Liabilities: \$ \_\_\_\_\_

3) Assets in Excess of Reserve Liabilities (a - b): \$ \_\_\_\_\_

B) Section 422.051(b)(i) – Pledged Assets vs. Capital and Surplus

1) Total Capital: \$ \_\_\_\_\_

2) Total Surplus: \$ \_\_\_\_\_

3) Total Amount of Pledged Assets: \$ \_\_\_\_\_

4) Excess Assets ((a + b) - c): \$ \_\_\_\_\_

C) Section 422.051(b)(ii) – Pledged Assets vs. Reserve Assets

1) Reserve Assets \* 10%: \$ \_\_\_\_\_

2) Total Amount of Pledged Assets: \$ \_\_\_\_\_

3) Excess Assets (a - b): \$ \_\_\_\_\_

<sup>2</sup>By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

<sup>1</sup> Minimum Required for each of the following must be greater than or equal to zero, unless otherwise authorized by the Texas Department of Insurance

<sup>2</sup> Signatory must have Financial Information Signature Card Authority with the Bank

# Federal Home Loan Bank System Community Support Requirement

## Notice to Applicants

The Federal Home Loan Bank Act (12 U.S.C. § 1421 et seq.) requires the Federal Housing Finance Agency (“Finance Agency”) to develop regulations to condition financial institutions’ access to Federal Home Loan Bank (“FHLBank”) long-term advances on members’ meeting certain standards of community investment or service. Long-term advances are defined by the Finance Agency as advances with a term greater than one year. Community support regulations that implement the law may be found at 12 C.F.R. Part 1290.

The Finance Agency requires that each FHLBank member submit a Community Support Statement (“CSS”) and be reviewed for compliance with the community support standards once every two years. At the same time the members are notified of the need to submit a CSS, the Federal Home Loan Bank of Dallas will send a notice to community groups and other interested members of the public.

When notified, members must submit a CSS to the Finance Agency on a form provided by the Finance Agency that includes the following information:

- 1) Information on the member’s most recent Community Reinvestment Act (“CRA”) rating (if applicable);
- 2) Information concerning assistance to first-time home buyers;
- 3) Any other information requested by the Finance Agency on the CSS form and instructions.

The Finance Agency will review the CSS for evidence of community support under a CRA standard (if the member is subject to CRA requirements) and under a first-time homebuyer standard.

Under the Community Support regulations, institutions with CRA ratings of “Outstanding” or “Satisfactory” will satisfy the CRA standard (if applicable). Members must also demonstrate that they satisfy a first-time homebuyer standard.

In the case of members with a CRA rating of “Substantial Noncompliance” (or consecutive ratings of “Needs to Improve” or “Substantial Noncompliance”), or members who do not satisfy the first-time homebuyer requirement, the Finance Agency will restrict a member from receiving long-term advances and participating in a FHLBank’s Affordable Housing Program grants. Members may request that the Finance Agency remove the restriction once they satisfy the community support requirements.

The Federal Home Loan Bank of Dallas has established a Community Support Program to assist members in complying with these requirements. Bank staff will be available to assist members in preparing their CSS, and to provide other information related to CRA and these requirements. For questions concerning the community support requirements, please contact our Member Sales Group at (800) 442-9841.