

Frequently Asked Questions (FAQs)

What is the SHARE 2025 Advance Program?

SHARE (Support for Housing Affordability Resource Enhancement) 2025 is a new advance program to provide members with affordable, low-cost advances in support of housing affordability. This program will offer up to \$5 billion in advances from July 15, 2025, through January 15, 2026.

What can the SHARE 2025 Advance Program be used for?

SHARE 2025 Advance Program is meant to be used by our member institutions as an affordable source of liquidity to use toward funding loans and securities that further FHLB Dallas' mission of housing affordability.

What is the total amount available under the SHARE 2025 Advance Program?

The program offers a total of \$5 billion in advances, with a maximum limit of \$1 billion per member.

What is the duration of the SHARE 2025 Advance Program?

The program will run for six months, from July 15, 2025, through January 15, 2026.

What types of advances are available under this program?

Members can book either fixed- or SOFR-floating rate advances under SHARE 2025.

What are the terms and conditions for the advances?

- **Advance Terms:** Six months to less than five years
- **Advance Types:**
 - Floating Advances: SOFR Advances (No MACs)
 - Fixed Advances: FRFTs (Six months to less than five years)
- **Minimum Advance Size:** \$1,000

Can I book an amortizing (PRAM) or structured advance (FOTO) under the SHARE 2025 Advance Program?

No, you cannot book an amortizing or structured advance under the SHARE 2025 Advance Program.

How can members request funding?

Funding requests can be made by calling Member Services at 844.345.2265. The availability of funds is subject to a member's calculated SHARE lending limit, outstanding advance balance, \$1 billion limit per member and overall funds left in the program.

Are there any prepayment fees?

Yes, standard prepayment fees apply.

What are the eligibility requirements needed in order to book an advance under the SHARE 2025 Advance Program?

Members must maintain a 'Minimum Required Advances Balance' in order to be eligible to take out an advance using the SHARE 2025 Advance Program. The 'Minimum Required Advances Balance' is calculated by a member's outstanding advance balance as of June 30, 2025, adjusted for any scheduled advances maturity roll-off* through July 31, 2025.

**Maturity roll-off assumes a maturity date through July 31, 2025, and does not include potential effects of optionality or monthly PRAM amortization.*

Example: If a member's advances totaled \$100 million at June 30, 2025, with \$40 million scheduled to mature by July 31, 2025, the 'Minimum Required Advances Balance' to initiate an advance under SHARE 2025 would be \$60 million.

What if my current outstanding advance balance is lower than my calculated minimum required advances balance for the program?

If a member's current outstanding advance balance drops below the adjusted 'Minimum Required Advances Balance,' members must first take out a new advance (with a maturity of at least seven days) to bring it back up to the 'Minimum Required Advances Balance' before they can book an advance under SHARE 2025.

What is the maximum dollar amount that I can borrow under SHARE 2025?

Under the program guidelines, a member can take out a maximum of \$1 billion in advances under SHARE 2025, their actual available SHARE 2025 lending limit is determined by the following formula:

- **Member's proxy assets x 4.5 percent = SHARE 2025 lending limit**

Reminder: Members must first meet their 'Minimum Required Advances Balance' in order to book an advance under the SHARE 2025 Advance Program.

What are the key steps for members to participate in the SHARE 2025 Advance Program?

To utilize the SHARE 2025 Advance Program, follow these key steps:

Determine Your 'Minimum Required Advances Balance' (One-Time, Upfront) Calculate your 'Minimum Required Advances Balance' by adjusting your outstanding advance balance as of June 30, 2025, for any scheduled advances maturing through July 31, 2025. You may also get your balance by contacting Member Services at 844.345.2265.

Calculate SHARE Advance Lending Capacity: Multiply your proxy assets as of Q1 2025 by 4.5 percent. The minimum capacity applied would be \$1,000. You may also get your balance by contacting Member Services.

Initiate SHARE Advance: Ensure that your current outstanding advances meet the 'Minimum Required Advances Balance' and contact Member Services at 844.345.2265 to start the SHARE 2025 Advance process.

How will members be informed about their SHARE 2025 thresholds?

Please contact your assigned Member Sales officer or the Member Services Desk at 844.345.2265.

How does a member book an advance under the SHARE 2025 Advance Program?

Members can call the Member Services Desk at 844.345.2265 to book an advance under the SHARE 2025 Advance Program.

For more information contact Member Services at 844.345.2265 or Member.Services@fhlb.com.