

MAC-Term Plus Advance (Prepayable on Any Reset Date Without a Fee)

Provides Long-Term Funding at Short-Term Rates

The Maximum Advantage with Convenience-Term Plus (MAC-T Plus) advance is a fixed-term, adjustable-rate, non-amortizing advance that allows your institution to manage liquidity with an advance that has deposit-like characteristics. Additionally, **the advance may be wholly or partially prepaid, without penalty, at any reset date**, so you control the prepayment option.



BENEFITS

- Favorable pricing
- Manage liquidity needs
- Fund adjustable-rate assets
- Long-term funding commitment at short-term interest rates
- Most economical long-term advance that allows for prepayment without a fee
- Flexibility to prepay on any reset date for Asset-Liability Management
- Fund prepayable, floating-rate assets

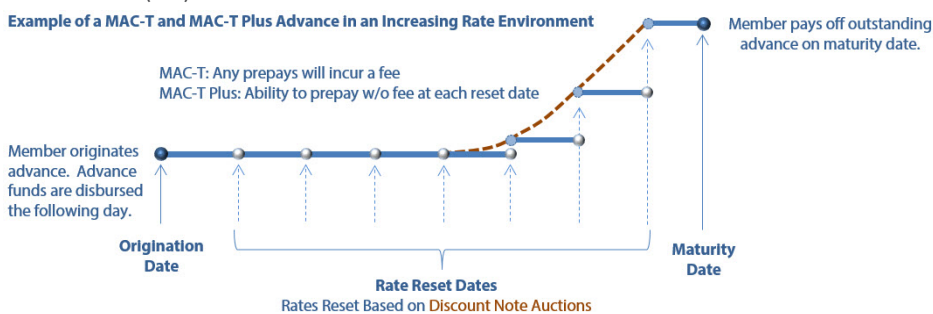
How the Product Works

MAC-T Plus advances are indexed to discount notes – shorter-term debt securities issued by the Federal Home Loan Banks’ Office of Finance. By indexing the advance rate to discount note securities, FHLB Dallas provides you with access to longer-term liquidity indexed to our lowest cost of funds plus a small spread. MAC-T Plus advances can be wholly or partially prepaid without penalty at rate reset dates.

Availability

- 1- to 10-year terms
- 8-, 13- or 26-week reset dates
- No minimum transaction size
- Not subject to a prepayment penalty if prepaid at reset dates
- Available on Tuesdays and Thursdays for next-day settlement
- 9:30 a.m. (CT) cut-off for new advances or rollovers

Example of a MAC-T and MAC-T Plus Advance in an Increasing Rate Environment



For more information, visit fhlb.com or contact:

Member Services Desk at 844.FHL.BANK (844.345.2265) or member.services@fhlb.com

FHLB Dallas does not act as a financial advisor. Member institutions should evaluate the suitability and risks of products and services offered by FHLB Dallas. Consult your advisors, as needed.

