



Member driven.
Community focused.

2025 CORPORATE IMPACT REPORT

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EXECUTIVE SUMMARY





A MESSAGE FROM THE PRESIDENT AND CEO

At the Federal Home Loan Bank of Dallas (FHLB Dallas), we are committed to being a reliable source of liquidity for our members, while providing them with grants and funding to support housing affordability. In 2025, we advanced these priorities through a variety of products, strong partnerships and meaningful community investment programs.

Providing reliable liquidity remains central to our mission. Through advances, the Mortgage Partnership Finance® (MPF®) Program and letters of credit (LOCs), we offer members flexible tools to meet funding needs, manage interest rate risk and support lending in their communities. This dependable source of funding helps our members navigate market conditions while delivering essential financial services in our District.

In 2025, we increased the dollar amount of our mission-oriented advances and LOCs by 50 percent. The MPF Program continued to offer an efficient avenue for our members to access the secondary mortgage market, which in turn frees up capital at our member institutions for more home lending.

Expanding Homeownership Opportunities

Central to our mission is a focus on housing affordability. To meet demand in 2025, we allocated an additional \$5 million to the Homebuyer Equity Leverage Partnership (HELP), bringing our total distribution to \$21.2 million. These resources supported first-time homebuyers with down payment and closing cost assistance, opening the door to homeownership for more families.

Making Investments that Last

We expanded funding for the FHLB Dallas FORTIFIED Fund and distributed nearly \$10 million (up from \$4 million in 2024) to help homeowners strengthen roofs against severe weather. Building on that momentum, we introduced the FORTIFIED Fund Rental Program, distributing \$8.7 million in its inaugural year, to bolster resiliency in rental housing owned by public housing authorities.

We also introduced the State Housing Finance Agency (HFA) Education Grant Program, awarding \$600,000 in its first year to strengthen collaboration with state partners and promote responsible homeownership.

Giving Back

Within our organization, we continued to provide opportunities for employees to support the community and grow professionally. This included employee-led charitable initiatives and a company-sponsored service initiative in which more than 90 percent of our employees participated—building STEM (science, technology, math, engineering) toolkits for local students while strengthening cross-departmental relationships. We also delivered an array of training and learning opportunities for our employees and continued to offer a comprehensive set of employee benefits.

These milestones reflect the meaningful progress we achieved in 2025—progress made possible through partnerships with our members and a shared commitment to the communities we serve. Thank you for your continued support as we work together to build stronger, more resilient communities across our District.











Sincerely,

A handwritten signature in black ink that reads "Sanjay Bhasin".

Sanjay Bhasin, President and CEO, FHLB Dallas

(Note: In this report, "FHLB Dallas," "Bank," "we" and "ours" all refer to the Federal Home Loan Bank of Dallas.)

2025 IMPACT GOALS AND RESULTS

 Increase the dollar amount of mission-oriented advances and letters of credit over 2024 results	Dollar amount grew by 50%
 Target goal of 35 member participants in the Affordable Housing Program (AHP) general fund	42 members participated
 Target goal of 70 member participants in HELP	89 members participated
 Commit at least \$3.25 million in Small Business Boost funds	\$4.1M was committed and \$3.96M distributed
 Increase the funding for FHLB Dallas FORTIFIED Fund grants	\$9.8M Disbursed for homeowners, up from \$4M in 2024 \$8.7M Disbursed for rental properties (new 2025 funding)
 Increase the dollar amount of Pathway Fund applications	Received \$4.7M in applications for 2025, up from \$2.1M in 2024
 Increase the dollar amount of Native American Housing Opportunities Fund applications	\$2.7M in applications, up from \$1.2M in 2024
 Complete a personal learning goal	100% of employees completed a personal learning goal
 Complete a department learning goal	100% of departments completed a learning goal
 Participate in the Bankwide charitable project	90% of employees participated in the Bankwide charitable event

VISION AND VALUES

VISION

Our trusted employees enrich our member-owned cooperative through strategic thinking, smart implementation and embracing our shared communities.

VALUES



Members First

We serve members with integrity and professionalism.
As a trusted advisor, we meet their unique needs through customized solutions.
We create a culture of trust with our members and each other, modeling empathy, respect and appreciation.
When they succeed, we succeed.



Results Matter

We are goal and action-oriented.
We focus on opportunities that have the most impact.
We think ahead and find solutions.
We are tenacious and celebrate wins.



Own It

We take pride in our work.
We listen well.
We take responsibility and hold ourselves accountable.
We handle ambiguity well, and even when conditions are not ideal, we persevere.



Pursue Growth

We stay curious and open-minded.
We have a growth mindset by which we continuously challenge ourselves.
By unlocking the potential in each of us, we grow as an organization.
We innovate, embrace and drive change.



Do Good

We are true to our authentic selves.
We treat people with respect and encourage a spirit of gratitude.
We embody service as a way of life. We are kind to ourselves, our colleagues and our environment.
We embrace and champion belonging, inclusivity and equal opportunity at all levels of the organization.

ABOUT US



FHLB Dallas is one of 11 district Federal Home Loan Banks (FHLBanks) created by Congress in 1932 to provide local lenders with financing for mortgage lending. Today, we provide affordable and flexible funding to financial institutions across our five-state District.

- Each FHLBank is an independent member-owned and -operated financial cooperative
- Banks, credit unions, community development financial institutions (CDFIs), savings institutions and insurance companies are eligible to join their regional FHLBank
- Housing associates and housing finance agencies may be approved to borrow from the FHLBanks as nonmembers

COMPANY HIGHLIGHTS FOR YEAR-END 2025

\$108.5B
IN ASSETS

779
MEMBER INSTITUTIONS

\$50.8B
IN ADVANCES OUTSTANDING

Programs and Products

\$134.3M
IN TOTAL GRANTS AWARDED IN 2025
Statutory Affordable Housing Program grants and voluntary funding

\$1.3B

IN MORTGAGE PARTNERSHIP FINANCESM PROGRAM LOANS
Purchased by FHLB Dallas in 2025

23% were from very low- or low-income borrowers or in low-income areas

\$16M

IN SMALL BUSINESS BOOST LOANS OUTSTANDING

\$179.6B

IN NEW OR RENEWED LETTERS OF CREDIT

Membership Composition

9
CDFIs

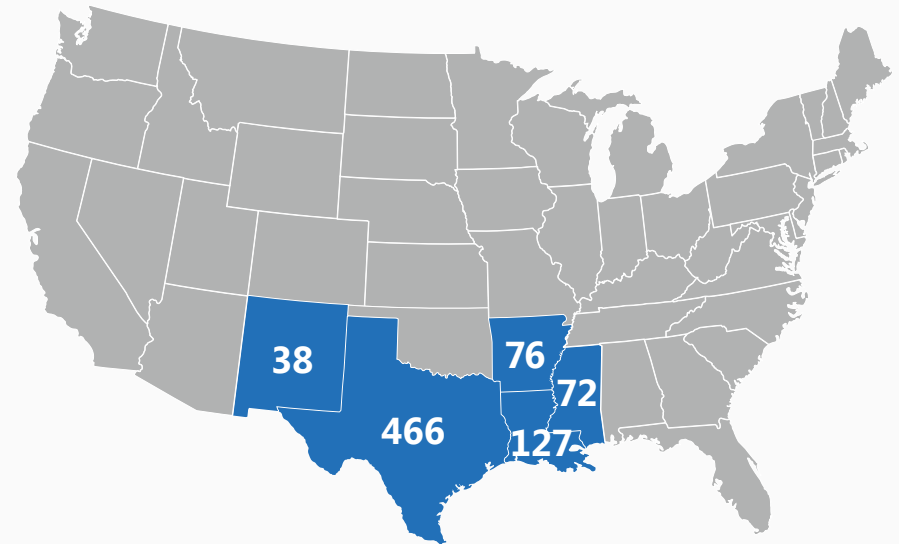
49
SAVINGS INSTITUTIONS

68
INSURANCE COMPANIES

136
CREDIT UNIONS

517
COMMERCIAL BANKS

Membership Distribution



COMMUNITY INVESTMENT HIGHLIGHTS



Across the FHLB Dallas District, communities are building brighter futures through affordable and innovative housing solutions. In 2025, grants from FHLB Dallas' Community Investment programs empowered members to create affordable housing and deliver vital community services—strengthening neighborhoods and fostering economic empowerment.

BUILDING BRIGHTER FUTURES FOR SENIORS IN NEW MEXICO

Collaboration Brings Affordable, Modern Living to Rio Rancho, New Mexico

Felician Villa Apartments is redefining senior living in Rio Rancho, New Mexico. The development celebrated its grand opening in 2025, marking a major milestone for affordable housing in the region.

The new development, which received two grants totaling \$1.5 million from FHLB Dallas through Wells Fargo, offers 132 affordable units for residents 55 and older with modern amenities and a focus on well-being.

From elevators and health education to social activities, Felician Villa is designed for comfort and connection. Its location near shopping and healthcare services makes life easier for older adults who want independence without isolation.



(From left) Justine Deshayes with Wells Fargo and Bruce Hatton with FHLB Dallas at the grand opening of Felician Villa in Rio Rancho, New Mexico.

BUILDING AND PRESERVING NATIVE AMERICAN HOUSING

The FHLB Dallas District is home to **31** federally recognized Native American tribes with a combined population exceeding 745,000. The Native American Housing Opportunities (NAHO) Fund supports housing initiatives by federally recognized tribes and Tribally Designated Housing Entities (TDHEs). In 2025, **11 tribes or TDHEs** received grants totaling **\$2.7 million** to support housing initiatives on tribal lands.

KEY IMPACT HIGHLIGHTS

132

UNITS FOR INDIVIDUALS AGED 55+

AHP SUPPORTS THE DEVELOPMENT
AND REHABILITATION OF AFFORDABLE
HOUSING FOR LOW-INCOME HOUSEHOLDS

\$73.5M

IN AHP GRANTS AWARDED IN 2025

OPENING DOORS TO HOMEOWNERSHIP

HELP Delivers Millions in Down Payment Assistance

FHLB Dallas is making the dream of homeownership a reality for thousands of families through HELP. In 2025, FHLB Dallas distributed \$21.2 million in HELP funds to assist homebuyers with down payment and closing costs.

One inspiring example is Alicia Zapata, a mother of two from El Paso, Texas. With the support of First National Bank Texas (FNBT), an FHLB Dallas member institution, Ms. Zapata received a \$25,000 HELP grant that enabled her to purchase her family's first home.

HELP grants provide up to \$25,000 per homebuyer in Texas and New Mexico, and up to \$20,000 in Arkansas, Louisiana and Mississippi and out-of-District properties.

"I was renting a house I could never afford to buy, and it felt like homeownership was always out of reach. As a single mom with two growing kids, I longed for a place that was truly ours," Ms. Zapata said. "Thanks to the HELP grant, I finally have that. It feels incredible to give my children a home we can grow into and call our own."



Alicia Zapata with her children outside the home she purchased with down payment assistance from FHLB Dallas through member First National Bank Texas.

KEY IMPACT HIGHLIGHTS

\$21.2M

HELP FUNDS DISBURSED IN 2025

SUPPORTS
INCOME-QUALIFIED,
FIRST-TIME HOMEBUYERS

DELIVERED THROUGH
FHLB DALLAS MEMBER
INSTITUTIONS



More for Homeowners

Rebuilding After Disaster: The Impact of the FHLB Dallas Disaster Rebuilding Assistance Grant

Read more about our Disaster Rebuilding Assistance [here](#).

FHLB Dallas Builds Hope with the Affordable Housing Program at Tiny Home Village in Austin, Texas



HAVEN PROGRAM RESTORES HOPE FOR ARMY VETERAN

FHLB Dallas and Woodforest National Bank Deliver Critical Home Repairs

When Hurricane Ida devastated New Orleans in 2021, U.S. Army veteran Georgianna Gaston lost more than her home—she lost peace of mind. For years, her house remained unfinished after her insurance company declared bankruptcy.

In 2025, that changed thanks to a \$25,000 Housing Assistance for Veterans (HAVEN) grant from FHLB Dallas and Woodforest National Bank®.

The grant funded a FORTIFIED roof, new siding and interior sheetrock, transforming Ms. Gaston’s home into a safe haven once again. “The help is out there. Accept the help,” she said.



Army veteran Georgianna Gaston, right, received a \$25,000 HAVEN grant from FHLB Dallas through Woodforest National Bank to repair her hurricane-damaged home.

“These grants can be life-changing for a disabled veteran or service member or a family that has lost a loved one in the line of duty.”

— DOUG SCHAEFFER, WOODFOREST NATIONAL BANK

HAVEN provides grants for home modifications, construction and down payment assistance for veterans, reservists and service members who have a service-related disability, and for Gold Star Families who suffered a loss.

“These grants can be life-changing for a disabled veteran or service member or a family that has lost a loved one in the line of duty,” said Doug Schaeffer, CRA executive director at Woodforest National Bank. “HAVEN is an impactful way for us to thank veterans and their families. Woodforest is grateful for their service and sacrifice to our nation.”

KEY IMPACT HIGHLIGHTS

\$996,750
DISTRIBUTED FOR HAVEN GRANTS

MAXIMUM GRANT INCREASED TO
\$25,000

SUPPORTS VETERANS
AND SERVICE MEMBERS
WITH DISABILITIES AND
GOLD STAR FAMILIES

STORM RESISTANT ROOF HELPS A MISSISSIPPI HOMEOWNER PROTECT A CENTURY-OLD HOME

In Vicksburg, Mississippi, homeowner Ethel Franklin faced a growing challenge: The 106-year-old home she and her husband have lived in for decades had a deteriorating roof that no longer kept out the rain. Persistent leaks forced her to place multiple pans around the bedroom during storms, a temporary fix for a problem she couldn't afford to solve.

That changed when RiverHills Bank, a member of FHLB Dallas, helped her secure a \$15,000 grant through the FHLB Dallas FORTIFIED Fund that covered the installation of a new FORTIFIED-designated roof designed to withstand severe weather and enhance long-term resilience. The fund, which has grown significantly since its launch in 2023, provides up to \$15,000 for roof replacements and is administered through participating financial institutions.

For the Franklins, the new roof delivered immediate peace of mind. "It's such a good feeling to have the new roof on," Mrs. Franklin said. "Now when it rains, I just lay here and listen to the rain."

RiverHills Bank worked with the City of Vicksburg to identify homeowners who are aging in place on limited incomes and at risk from severe weather. The Franklins' story illustrates how the FHLB Dallas FORTIFIED Fund helps strengthen homes and support community resilience for vulnerable households across the region.



Ethel Franklin has a storm-resistant roof thanks to a \$15,000 FHLB Dallas FORTIFIED Fund grant through RiverHills Bank.

KEY IMPACT HIGHLIGHTS

Homeowner

\$9.8M

DISTRIBUTED TO HOMEOWNERS

700

HOMEOWNERS approved for resilient roofing

Rental

\$8.7M




COMMITTED FOR AFFORDABLE RENTAL HOUSING owned by public housing authorities

2,184

RENTAL UNITS approved for resilient roofing

AFFORDABLE HOUSING IMPACT

Affordable Housing Program (AHP)

-  **\$73.5 million**
-  **3,777 total units**
-  **2,703 very low-income units**

Homebuyer Equity Leverage Partnership (HELP)

-  **\$21.2 million**
-  **1,008 total units**



Special Needs Assistance Program (SNAP)

-  **\$2.2 million**
-  **243 total units**

Disaster Rebuilding Assistance (DRA)

-  **\$3.8 million**
-  **281 total units**

Housing Assistance for Veterans (HAVEN)

-  **\$996,750**
-  **49 total units**

FHLB Dallas FORTIFIED Fund (Homeowner)

-  **\$9.8 million**
-  **700 total units**

Pathway Fund (formerly Heirs' Property Program)

-  **\$4.3 million**
-  **42 organizations**

Native American Housing Opportunities (NAHO) Fund

-  **\$2.7 million**
-  **11 organizations**

State HFA Education Grant

-  **\$600,000**
-  **5 HFAs**

Small Business Recovery Grant

-  **\$1.4 million**
-  **73 businesses**



ECONOMIC DEVELOPMENT IMPACT



FHLB Dallas drives positive economic development by equipping its members with the resources they need to strengthen local businesses, create jobs and support resilient, thriving communities. Through programs such as Small Business Boost (SBB), the Economic Development Program (EDP) and the Community Investment Program (CIP), the Bank provides flexible, mission-oriented funding.

INSPIRE PSYCHIATRY FINDS ROOM TO GROW WITH WESTERN BANK'S FIRST SMALL BUSINESS BOOST LOAN

When Christina and Jason Solberg realized demand for mental health services in Silver City, New Mexico, was outpacing their small office, they knew they needed more space and fast.

The husband and wife team behind Inspire Psychiatry Services, a rural mental health agency offering psychotherapy, substance abuse treatment and child therapies, had already expanded twice since opening in 2023. "There was so much demand that we didn't have time to wait," Christina Solberg said.

At Western Bank, Vice President Leslie Bush saw an opportunity for the Solbergs to benefit from FHLB Dallas' Small Business Boost (SBB) program. A former insurance office had come up for sale and was a perfect fit for Inspire Psychiatry's rapid growth.

"As a community bank, we're committed to helping small businesses," Ms. Bush said. "They wouldn't have been able to make this purchase without another source of financing. They had the cash flow to support the debt, but not the cash on hand to meet the down payment requirements without the SBB."

Western Bank provided a \$262,500 loan, and the SBB added \$97,500—critical support that helped cover the down payment and closing costs.

"It was a miracle for us and all of our clients," Ms. Solberg said. "We were so grateful to be approved."



Jason and Christina Solberg operate Inspire Psychiatry Services.

KEY IMPACT HIGHLIGHTS

SBB FUNDING
FILLED A DOWN
PAYMENT GAP

\$3.96M
IN SBB FUNDS DISBURSED
by FHLB Dallas in 2025

SBB IS A RECOVERABLE ASSISTANCE
PROGRAM THAT PROVIDES UP TO
\$125,000

OR 50 PERCENT OF THE MEMBER'S LOAN, WHICHEVER IS LESS

BOOSTING SMALL TOWN BUSINESS: THE WILD BLEU BOUTIQUE'S SUCCESS STORY



When longtime Waynesboro, Mississippi, resident Shannan Bishop learned a local clothing and gift boutique was for sale, she saw an opportunity to revitalize a struggling business and create a refreshed shopping destination for her small town. But covering the down payment needed to purchase the business presented a challenge.

That changed when her longtime banker, First State Bank, introduced her to the Small Business Boost (SBB) program from FHLB Dallas. With SBB filling the down payment gap, Ms. Bishop purchased the boutique, renamed it The Wild Bleu Boutique, refreshed its inventory and opened just in time for the 2025 Christmas shopping season.

"I would not have known about the SBB without First State Bank telling me about it," Ms. Bishop said. "It was great to see that there are programs out there for people like me, and I'd encourage other would-be small business owners to learn more."

For First State Bank, the SBB program was essential. "It allowed us to provide the necessary capital to get this to the finish line," said Assistant Vice President Ty Sharp. He praised both the program's ease of use and Ms. Bishop's strong business instincts.

First State Bank provided \$275,000 in financing and FHLB Dallas added \$65,000 through the SBB.

Today, The Wild Bleu Boutique is thriving with local support and a renewed presence in Waynesboro's historic downtown. "My mentality is that I want somebody to come in here for something all of the time," Ms. Bishop said. "We have a little bit of everything, and we've had amazing small town support."



Explore the Small Business Boost Loan and its Benefits with RCLF and BankPlus



KEY IMPACT HIGHLIGHTS

THE SBB IS
DESIGNED TO HELP
SMALL BUSINESSES
GROW AND THRIVE

REPAYMENTS FLOW
BACK INTO THE SBB
PROGRAM TO FUND OTHER
SMALL BUSINESSES

ECONOMIC IMPACT AT A GLANCE



\$3.96M

was disbursed to

52

small businesses to create or retain

402

jobs through the Small Business Boost



\$8.1M

in Economic Development Program advances created or retained

199

jobs



\$5.5M

in Community Investment Program advances created

77

housing units



\$1M

in Partnership Grant Program awards went to

42

organizations



MEMBER SUCCESS STORIES



FHLB Dallas' members put our products to work every day to strengthen their institutions and better serve their communities. Whether using advances to manage liquidity, letters of credit to secure public deposits or specialized programs that expand lending opportunities, our members rely on the Bank's flexible, reliable funding to meet evolving needs.



“FHLB Dallas is a valued partner in helping our bank serve our customers and communities. The diverse programs and services—especially the broad liquidity resources and letters of credit for securing public deposits—strengthen both our immediate and contingent funding capabilities while supporting competitive deposit services for our public depositors. The Community Investment Program enhances our collaboration with a local nonprofit to expand homeownership opportunities in our communities. Our relationship with FHLB Dallas meaningfully elevates the impact we can make as a community bank.”

— **CHRISTY DE LEON**
PRESIDENT AND CFO, TFNB YOUR BANK FOR LIFE



“In 2025, we assisted more than 1,400 borrowers with home loans totaling over \$340 million. A key factor in this success has been our participation in the Federal Home Loan Bank of Dallas' Mortgage Partnership Finance® (MPF®) Program. For nearly five years, we've been delivering loans into the secondary market using the MPF traditional products, and they've given us the flexibility to establish Alliance as a go-to mortgage lender in our communities.”

— **TRACY WEATHERLY**
SENIOR VICE PRESIDENT OF REAL ESTATE LENDING, ALLIANCE CREDIT UNION



“FHLB Dallas offers a strong partnership that allows us to manage our seasonal cash flow and liquidity needs. Access to flexible-term borrowing options and lines of credit allow us to manage our interest rate and liquidity risk. The cost of advances is also competitive to brokered CD and other alternative funding options.”

— **HENRY TORRES**
EXECUTIVE VICE PRESIDENT/CFO, PLANTERS BANK

Members Celebrate the Partnership Grant Program in Dallas-Fort Worth, Texas



STRENGTHENING CONNECTIONS IN 2025

2,130 in 17
TOTAL WEBINAR
ATTENDEES WEBINARS

49
COMMUNITY
MEDIA EVENTS

2
MEMBER
CONFERENCES

6
IN-PERSON
COMMUNITY WORKSHOPS



Deborah Welchel, left, vice chair of the FHLB Dallas Affordable Housing Advisory Council with FHLB Dallas Community Investment Manager Jill Droge.



HUMAN CAPITAL



At FHLB Dallas, our people are at the heart of everything we do. Their expertise, dedication and commitment enable us to serve our members, strengthen our communities and support one another. Each day, they bring our core values—*Members First, Results Matter, Own It, Pursue Growth and Do Good*—to life in meaningful ways.

BUILDING CAPABILITY THROUGH CONTINUOUS LEARNING

In 2025, departments across the Bank set collective learning goals designed to strengthen shared skills and enhance team performance. These goals focused on the capabilities that would have the greatest impact on departmental success, including technical proficiency, streamlined workflows, deeper industry understanding and opportunities for cross training. This Bankwide approach supported more consistent knowledge-sharing and fostered greater efficiency in how we collaborate.

Employees also set individual learning goals to expand their expertise or refine existing skills. To meet these goals, employees pursued a variety of learning pathways that ranged from professional certifications and online courses to LinkedIn Learning programs, industry workshops and Continuing Professional Education opportunities. This flexible structure empowered employees to guide their own development while supporting the Bank's broader commitment to continuous learning.

To complement these efforts, the Bank hosted a series of learning events throughout the year. A set of fireside-style sessions provided timely insights into economic trends, commercial real estate and financial-market topics. The Bank also offered an AI and automation learning series, featuring introductory content, practical applications for digital automation and hands-on training with new productivity tools. Together, these programs strengthened institutional knowledge and equipped employees with skills that support the Bank's long-term strategic goals.



Sourcing Talent

Since 2018, FHLB Dallas has supported the Commercial Banking Program at Texas A&M University's Mays Business School. As part of this ongoing commitment, the Bank welcomes at least one student from the program into its summer internship class each year. In addition, FHLB Dallas made a one-time \$100,000 contribution to the program's endowment during its capital campaign.

The Bank also created two endowed scholarships, each providing a one-time stipend of approximately \$2,000 to participating students. These scholarships are awarded every fall.

FHLB Dallas is also a founding partner of the Texas Tech University Excellence in Banking Program. Beyond these efforts, the Bank has participated in classroom visits and informational sessions at the University of New Mexico Anderson School of Management since 2023.

SUPPORTING EMPLOYEES WITH QUALITY BENEFITS



401(k) with company match



Competitive salary



\$5,000 tuition assistance for children of employees entering their freshman year of college



Paid vacation time



Paid sick time



Annual flex day for volunteering



Bank performance-based bonus program



On-site fitness center



Health Savings and Flexible Spending Accounts



Short- and long-term disability benefits



Health, dental and vision benefits



Tuition assistance for employees



Life insurance



Fertility support



Hybrid work schedule



Paid personal happiness day with a \$150 stipend



CORPORATE GIVING



FHLB Dallas is guided by its *Do Good* value, and we live out this value in multiple ways, including corporate and employee-led charitable initiatives. We believe in treating people with respect and encourage a spirit of gratitude, and we embody service as a way of life.

STRENGTHENING COMMUNITIES THROUGH SERVICE AND GIVING

FHLB Dallas' commitment to its corporate value *Do Good* reflects its belief that businesses thrive when they support the communities they serve. In 2025, the Bank continued this commitment by providing financial and volunteer support to the Irving Schools Foundation and two Dallas Independent School District elementary schools.

Employee engagement was a highlight of the year, with more than 90 percent of employees participating in a team building initiative hosted by Full Tilt Development. Through a series of problem-solving challenges, employees collaborated, strengthened connections and ultimately assembled STEM kits that were donated to local schools.

The Bank also contributed \$15,000 to Irving Cares, and employees volunteered to help stock the Irving Cares food bank. In addition, employee-led monthly charitable drives raised more than \$47,000 for seven organizations: the Organization of Autism Research, Mission Driven Ministries, North Texas Food Bank, Lonesome Dove Ranch, American Cancer Society, Veterans of Foreign Wars and Community Foundation of the Texas Hill Country, which included a Bank contribution.

When the Texas Hill Country faced devastating flooding and loss of life over the summer, the Bank made its Disaster Relief Program advances available to members to assist individuals and families whose homes or businesses were damaged. The advances were priced below the

Bank's regular Community Investment Program rates.

Together, these efforts highlight the Bank's ongoing dedication to serving its communities and making a meaningful difference throughout the District.



GIVING BACK IN 2025

Irving Schools Foundation Donations

15

SCHOLARSHIPS TOTALING

\$22,500

FOR IRVING INDEPENDENT SCHOOL DISTRICT STUDENTS who plan to pursue Science, Technology, Engineering or Math (STEM) careers

\$5,000

FOR CARING & SHARING EVENT AND 5 EMPLOYEE VOLUNTEERS who served dinner to parents and students

\$3,500

FOR THE FOUNDATION'S LEGACY GALA

\$15,000

FOR SCHOOL SUPPLIES

\$24,000

FOR SNACK BAGS

\$47,000

IN EMPLOYEE-LED DONATIONS TO

7

CHARITIES

(Includes a Bank donation to the Community Foundation of the Texas Hill Country)

Dallas Independent School District

130

TOYS

were provided to Umphrey Lee Elementary School

STEM Kits

provided to Umphrey Lee Elementary School and Annie Webb Blanton Elementary School

ENGAGEMENT THROUGH COLLEAGUE COMMUNITY GROUPS

The Bank redoubled its efforts in 2025 to encourage its employees to meet other colleagues through shared experiences and started up several new Colleague Community Groups and revived existing ones. The Bank currently has nine Colleague Communities:

- Walking/Running
- Book Club
- Crafting
- Lunch Bunch
- Ping Pong
- Pickleball
- Puzzles and Games
- BUILD
- Toastmasters



FUTURE OUTLOOK AND LEADERSHIP



As 2026 unfolds, FHLB Dallas remains focused on advancing mission-driven goals that strengthen our members and the communities they serve. Building on the progress of 2025, we will continue supporting affordable housing, expanding access to flexible funding solutions and reinforcing resiliency across our District.

2026 IMPACT GOALS



Provide **2,325** units of affordable housing through the Affordable Housing Program



Increase the percentage of mission-oriented advances and letters of credit over 2025 results



Preserve **2,150** units of housing through FHLB Dallas FORTIFIED Fund rental roofing



Create **715** housing units through the SHARE Advance 2026



Commit **\$2.75 million** to the Small Business Boost



Bankwide AI/automation training for all employees



Build a Habitat for Humanity house as a Bankwide charitable project



FHLB DALLAS LEADERSHIP



Sanjay Bhasin
President
Chief Executive Officer



Kelly Davis
Executive Vice President
Chief Risk Officer



Jibo Pan
Executive Vice President
Head of Capital Markets



Eric Blackman
Executive Vice President
Chief Audit Executive



Tom Lewis
Executive Vice President
Chief Financial Officer



Jeff Yeager
Executive Vice President
Chief Information Officer



Bre Chapman
Executive Vice President
Chief Administrative Officer



Kalyan Madhavan
Executive Vice President
Chief Business Officer



Michael Zheng
Executive Vice President
Chief Credit Officer



Ben Barlow
Executive Vice President
General Counsel



Gustavo Molina
Executive Vice President
Chief Banking and Digital
Transformation Officer

BOARD OF DIRECTORS



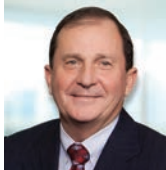
A. Fred Miller Jr. (Chair)
Director
Hope Enterprise Corporation
Jackson, Mississippi



Dianne W. Bolen
Retired Executive Director
Mississippi Home Corporation
Jackson, Mississippi



Christopher G. Palmer
President and Chief Executive Officer
Pioneer Bank
Roswell, New Mexico



Stephen Panepinto (Vice Chair)
Chairman, President and
Chief Executive Officer
Plaquemine Bank & Trust Company
Plaquemine, Louisiana



Rufus Cormier Jr.
Retired Partner
Baker Botts LLP
Houston, Texas



Felipe A. Rael
Executive Director
Sol Housing
Albuquerque, New Mexico



Karuna Annavajjala
President, The Fresh Way of Dallas
Former CIO, Silicon Labs
Dallas, Texas



Mike Donnell
President and Director
Chambers Bank
Danville, Arkansas



J. Mark Riebe
Chairman
TexasBank
Fort Worth, Texas



Jeff Austin III
Chairman
Austin Bank Texas, N.A.
Jacksonville, Texas



Mark Marionneaux
President and CEO
Bank of Zachary
Zachary, Louisiana



Brett F. Seybold
Executive Vice President and
Chief Financial Officer
United Services Automobile
Association (USAA)
San Antonio, Texas



Dorsey L. Baskin Jr.
Retired Partner
Grant Thornton LLP
Dallas, Texas



Lorraine Palacios
Senior Managing Director and
Co-Head of Public Finance
Samuel A. Ramirez & Co. Inc.
Austin, Texas

AFFORDABLE HOUSING ADVISORY COUNCIL



Jim Petty (Chair)
Strategic Realty Developers Inc.
Arkansas



Daniel Boggs
Greater Greenville Housing &
Revitalization Association Inc.
Mississippi



Carla Mancha
Housing Authority, City of Brownsville
Texas



Deborah Welchel (Vice Chair)
Volunteers of America
National Services
Texas



Kelly Criswell
South Plains Association
of Governments
Texas



Nicole Martinez
Mesilla Valley Community of Hope
New Mexico



Justin Brooks
South Mississippi Housing Authority
Mississippi



Dan Foster
Chelsea Investment Corporation
New Mexico



Isaac Perez
San Felipe Pueblo Housing Authority
New Mexico



Nicole Barnes
Jericho Road Episcopal
Housing Initiative
Louisiana



Calvin King Sr.
Arkansas Land and Farm
Development Corporation
Arkansas



Bobby Wilkinson
Texas Department of Housing and
Community Affairs
Texas



Charla Blake
Project Build a Future
Louisiana



David Long
Texas State Affordable
Housing Corporation
Texas

The Bank also has two member advisory councils that provide feedback on the Bank's products and services.

[Member Advisory Council \(MAC\)](#)

[Insurance Member Advisory Council \(IMAC\)](#)



8500 Freepoint Parkway South | Irving, Texas 75063 | 214.441.8500 | fhlb.com



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