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Email IGC/LIBOR Correspondence and Attachments:

Hello:

As you may know, we are required by our regulator, the Federal Housing Finance Agency (FHFA), to have your institution's written confirmation about subprime and nontraditional residential mortgage loans that have been pledged as collateral to FHLB Dallas. To assist you in this required documentation, we have enclosed the Interagency Guidance Confirmation ([Exhibit A](#)) for your completion.

Additionally, the financial markets are preparing for the possible phase-out of the London Interbank Offered Rate (LIBOR) by the end of 2021. As part of this transition, the FHFA recently issued a supervisory letter to all Federal Home Loan Banks (FHLBanks) requiring that the FHLBanks' members identify loans linked to LIBOR that are pledged as collateral and mature past 2021. In recognition of this guidance, please complete the enclosed certification ([Exhibit B](#)).

We thank you in advance for your assistance. It will greatly facilitate our compliance efforts if you return the completed statements no later than **October 31, 2020**.

However, if you have any questions, please feel free to contact Collateral Services at **800.541.0597, Option 2**. We are here to assist you and appreciate your valued membership.

Please return the completed forms via email: [igc@fhlb.com](mailto:igc@fhlb.com).

**Collateral Services**

8500 Freepoint Parkway South | Suite 100 | Irving, TX 75063  
Office: 1.800.541.0597 option #1



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### INTERAGENCY GUIDANCE CONFIRMATION

The officer signing below confirms to the Federal Home Loan Bank of Dallas (the "Bank") that he / she is \_\_\_\_\_ [title] of \_\_\_\_\_ (the "Member"), that as such he / she is authorized to sign and deliver this Confirmation in the name and on behalf of the Member and hereby confirms as follows:

1. The Member has reviewed the following guidance jointly issued by the federal banking agencies including the Member’s federal regulator: (1) *Interagency Guidance on Nontraditional Mortgage Product Risks*, published on October 4, 2006 and (2) *Statement on Subprime Mortgage Lending*, published on July 10, 2007 (collectively, the “Interagency Guidance”).
2. Except for those mortgages that have been designated by the Bank or the Member as ineligible to secure advances, all residential mortgages that were originated or acquired by the Member after July 10, 2007 and that are pledged to the Bank as collateral securing advances from the Bank comply with the Interagency Guidance.

Dated \_\_\_\_\_, 2020.

**FHFA ID#** \_\_\_\_\_

\_\_\_\_\_  
Member Name

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

*(This Confirmation should be executed by  
an executive officer of the Member)*

Email: \_\_\_\_\_



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**EXHIBIT A**  
**Single Family Mortgages Designated by Member as Ineligible to Secure Advances with FHLB Dallas for not meeting the Interagency Guidelines**

Loan Number	Loan Amount

\*Attach additional pages if necessary or use the following template and sign this confirmation:

Link to template: [Interagency Guidance Confirmation Exhibit A](#)

Total Unpaid Principal Balance of Ineligible Mortgages: \_\_\_\_\_

Total Unpaid Principal Balance of Single-Family Portfolio: \_\_\_\_\_

As of Date for Unpaid Principal Balances Reported: \_\_\_\_\_

Member Name: \_\_\_\_\_

FHFA ID #: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_



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**LIBOR-LINKED MORTGAGE CERTIFICATION**

The officer signing below confirms to the Federal Home Loan Bank of Dallas (the "Bank") that he / she is \_\_\_\_\_ [title] of \_\_\_\_\_ (the "Member"), that as such he / she is authorized to sign and deliver this Certification in the name and on behalf of the Member and hereby confirms as follows:

1. The balances listed in Exhibit B and/or the attached template accurately represent the unpaid principal balance of all mortgage loans pledged to the Bank as collateral for which the maturity date is after 12/31/2021.

I certify that as of \_\_\_\_\_ the attached information is true and correct.

FHFA# \_\_\_\_\_ Member Name: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Email: \_\_\_\_\_

Date: \_\_\_\_\_

(This should be executed by an executive officer of the Member)



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EXHIBIT B  
Loan Collateral Indexed to LIBOR Maturing  
After 2021

Collateral Category	FHFA Internal Code	RCON	Unpaid Principal Balance
Single Family	100	RCON5367, CU703	
Multi-Family	5000	RCON1460	
Commercial	4800	RCONF160 - RCONF161	
Residential Construction	5500	RCONF158	
Land	5500-5700	RCONF159 / RCON1420	
Home Equity	5300	RCON1797 / RCON5368, CU386	
Small Business	6600	RCON1763 or RCON1766	
Small Farm	6500	RCON1590	
Total:			

The following template can also be used to submit the data. This certification must accompany the template.

Link to template: [LIBOR-Linked Mortgage Certification Exhibit B](#)

Total Unpaid Principal Balance of Loans Indexed to LIBOR Maturing After 2021: \_\_\_\_\_

As of Date for Unpaid Principal Balances Reported: \_\_\_\_\_

Member Name: \_\_\_\_\_

FHFA ID #: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

*(This form should be executed by a representative of the member authorized on the FHLB Signature Card)*