



Member driven.  
Community focused.

## PPP Loans Certification Requirements

Effective April 27, 2020, the Federal Loan Bank of Dallas (Bank) will accept Small Business Administration (SBA) Paycheck Protection Program (PPP) loans as eligible collateral. Members wishing to pledge PPP loans will be required to report on a monthly basis through the Bank's collateral listing process. The Bank is aware that some members may pledge PPP loans to the Federal Reserve Bank or other entities. As a requirement for the Bank to accept PPP loans as collateral, the member must complete the attached certification, stipulating that the loans the member is listing with the Bank for collateral value are not pledged to any other entity. Additionally, the member must certify that the PPP loans pledged to the Bank meet the Bank's eligibility requirements and must acknowledge that the loans are subject to the Bank's pricing and haircuts.

We thank you in advance for completing the attached certification.

If you have any questions, please feel free to contact Collateral Services at **800.541.0597, Option 2**. We are here to assist you and appreciate your valued membership.

Please return the completed forms via email: [collateral@fhlb.com](mailto:collateral@fhlb.com).

### Collateral Services

8500 Freepoint Parkway South | Suite 100 | Irving, TX 75063  
Office: 1.800.541.0597 option #1



Member driven.  
Community focused.

Follow us @    



Member driven.  
Community focused.

## Paycheck Protection Program Loans Certification

The officer signing below hereby certifies to the Federal Home Loan Bank of Dallas (the "Bank") that he / she is the \_\_\_\_\_ [title] of \_\_\_\_\_ (the "Member"), is listed on the Member's Collateral Signature Card with the Bank, is authorized to execute and deliver this Certification on behalf of the Member and further certifies that the following statements are true and correct:

1. The loans the Member will be listing with the Bank originated under the Small Business Administration Paycheck Protection Program are not pledged to any other entity, including a Federal Reserve Bank, and will not be pledged to any other entity including a Federal Reserve Bank while they are pledged to the Bank.
2. The Member acknowledges that they are aware that if their Bank credit rating deteriorates below C, then currently pledged PPP loans will be required to be delivered to the Bank in order to continue receiving collateral value, such PPP loans will be subject to an additional haircut, and no new pledges of PPP loans to the Bank will be permitted .
3. The Member also acknowledges that they are aware they will be required to report monthly on the status of each PPP loan pledged to the Bank.

FHFA# \_\_\_\_\_ Member Name: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Email: \_\_\_\_\_

Date: \_\_\_\_\_