

Pledging Municipal Bonds with FHLB Dallas

The Federal Home Loan Bank of Dallas (FHLB Dallas) has changed its process to determine the eligibility of municipal and housing bonds pledged. FHLB Dallas has created two new forms, the State or Municipal Security Review form and the Housing Bond Review form, which you must complete and submit to muni.collateral@fhlb.com. The new process will continue to provide you with the opportunity to use municipal and housing bonds as eligible collateral. Use the checklist below to get started.

- Ensure that your municipal security collateral is rated at least AA or better by a nationally recognized ratings organization, such as Moody's or S&P, as defined in FHLB Dallas' [Member Products and Credit Policy](#). For housing revenue bonds, ensure that the uses of the bond(s) fall within the definition of single-family mortgage revenue bond or multifamily revenue bond promulgated by the [Municipal Securities Rulemaking Board](#)
- Provide a list of the bonds you wish to pledge for an initial review by FHLB Dallas. Please provide a list of the municipal bonds you are interested in pledging to muni.collateral@fhlb.com. Once the initial review is completed you will be notified by FHLB Dallas if your bonds are:
 - Ineligible
 - Eligible
 - Require additional information
- For bonds that require additional information, you must complete a [State or Municipal Security Review Form](#) or [Housing Revenue Bond Review Form](#) for each new bond you wish to pledge to FHLB Dallas. Contact your Member Sales Manager if you need assistance completing the forms
 - Email the completed form(s) to muni.collateral@fhlb.com

Once approved, FHLB Dallas will enter the approved real estate percentage of each municipal bond into the Collateral Management System. Contact Member Services at 844.FHL.BANK (844.345.2265) or member.services@fhlb.com with questions.