



FEDERAL HOME LOAN BANK OF DALLAS

Disaster Relief Program (DRP)

Housing and Community Lending Advance



Guidelines and Application



Disaster Relief Program (DRP) Guidelines

OVERVIEW

- The DRP was designed to finance any project that assists in the recovery efforts in officially declared disaster areas in the Bank's district.
- The program provides aid to families and individuals whose homes or businesses were damaged or destroyed.
- Disaster Relief advances are priced below the Bank's regular Community Investment Program (CIP) rates.
- Income eligibility limits are expanded to 165 percent of the area median income.

USE OF FUNDS

- **DRP advances can be used for:**
 - Residential and Rental Properties
 - Community Facilities
 - Personal Property
 - Equipment and Inventory

PROGRAM REQUIREMENTS

- Advance terms range from overnight up to 30 years.
- Six month advance commitments for Disaster Relief funds are available for a period designated by the Bank following a state or federal disaster.
- Member institutions that are located or have branch offices in officially designated disaster area(s), as well as their customers, are eligible to borrow under this program.
- Individuals or businesses applying for funds are located in communities with an area median income of up to 165 percent.
- Community development advances (which include Disaster Relief Program, EDP, CIP and AHP advances) may not exceed, at the time the advance is approved, the lesser of 15 percent of an institution's total assets or \$200 million.
- Members must agree and must limit their mark-up to 300 basis points on single-family development and 400 basis points on a multifamily development and 400 basis points for economic development.

APPLICATION PROCESS

- Members agree to comply with the Community Investment policies and procedures established by the Bank. Upon approval of the application, disbursement of funds is subject to the credit and collateral requirements of the Bank.
- A transaction verification form is required to be completed by the member institution and returned to the Bank within 30 days of funding.
- Complete applications and supporting documentation should be mailed or faxed to the following:

Federal Home Loan Bank of Dallas
Member Sales Group
P.O. Box 619026
Dallas, Texas 75261-9026
Fax: 214.441.8551

For additional information or questions regarding qualification, please contact the Bank's Member Sales Group at 800.442.9841, or visit the Bank's web site at fhlb.com.

All DRP applications will be considered highest priority.



Disaster Relief Program Advance Application

MEMBER INSTITUTION

Name: _____ FHFA ID #: _____ Date: _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Contact: _____ Title: _____

Phone: (____) _____ Fax: (____) _____ E-mail: _____

PURPOSE OF ADVANCE REQUEST (PLEASE CHECK ALL THAT APPLY):

- | | |
|--|--|
| <input type="checkbox"/> Residential and Rental Properties | <input type="checkbox"/> Equipment and Inventory |
| <input type="checkbox"/> Personal Property | <input type="checkbox"/> Community Facilities |

PROPERTY INFORMATION

Please provide the following information for all Commercial, Economic Development, Business, or Public Works loans:

Name of Project: _____

Street Address: _____

City/State/ZIP: _____

Census Tract: _____ County: _____ Loan Origination Date: _____

Congressional District: _____ Family Size: _____

jobs created: _____ # jobs retained: _____ Total Development Cost: _____

Project Description: Please provide a concise description of the project.

BANK USE ONLY

CSS Eligibility Verified Commitment: \$ _____ Rate (%): _____

Outstanding Community Development advances: \$ _____ CICA (%): _____

Total assets: \$ _____ Approved: _____ Date: _____

Rate to Borrower: _____

ADVANCE STRUCTURE

- DRP advances are available on a fixed-rate, fixed-term, amortizing or nonamortizing basis for maturities of overnight to 30 years.
- Standby Letters of Credit and confirmations are also available to assist with home financing.
- DRP advances will be priced below the Bank’s standard advance rates for comparable maturities. Community development advances (which include CIP, AHP, EDP, and Disaster Relief Program advances) may not exceed, at the time the advance is approved, the lesser of 15 percent of an institution’s total assets or \$200 million.
- DRP advance commitments are issued for optional funding without commitment fees (for up to 6 months). A commitment fee is required for a rate guarantee longer than 6 months.

CERTIFICATION

- **Please indicate the following:**

Advance Structure: Fixed or Floating Fixed-rate standby line of credit
 Amortizing or Nonamortizing Letter of Credit
 New or Renewal
 Balloon (# of years, months, or days: _____)

Amount: \$ _____ **Term** (# of years, months, or days): _____ **Funding Date:** _____

- **Yes** **No** Members agree and must limit their mark-up to 300 basis points on single-family development and 400 basis points on a multifamily development and 400 basis points for economic development.
- **Special Instructions or Terms** (i.e., floating with the one-month LIBOR index on the 25th of each month):

The undersigned Member hereby applies for a commitment for advance, pursuant to and subject to the terms of the previously executed ADVANCES AND SECURITY AGREEMENT as well as the MEMBER PRODUCTS & CREDIT POLICY and the ADVANCES PRODUCTS GUIDE of the Bank in effect at time of disbursement. Upon approval, the Bank will communicate such approval in writing, which will confirm the type(s) of advance(s) approved, the term(s) of repayment, the interest rate and any other pertinent terms and conditions.

If it is determined this advance is out of compliance, the interest rate will be converted to the current market rate at the time the project is deemed out of compliance for the remaining term.

The undersigned, an authorized representative of the member institution, certifies that the funds made available to the member institution through the Disaster Relief Program were used to benefit targeted beneficiaries and the use of the funds is consistent with the Disaster Relief Program application approval by the Federal Home Loan Bank of Dallas.

Signature

Name (print/type)

Date

Please provide application and all required information to:

Federal Home Loan Bank of Dallas

Member Sales Group

P.O. Box 619026

Dallas, Texas 75261-9026

Fax: 214.441.8551

For more information, please contact the Member Sales Group at 800.442.9841. An application and instructions may also be downloaded from the Bank’s web site at fhlb.com.